



Oak Park Elementary School District 97

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To: IGA Governing Board,
Early Childhood Educational Services

From: Oak Park School District 97
Administrative Agent for Early Childhood Educational Services

Date: November 28, 2017

RE: Financial Report as of October 31, 2017 (revised)

Administrative Reserve Account

The balance in the Collaboration for Early Childhood administrative reserve account is \$673,885.46 as of October 31, 2017. The interest paid in 2017 is \$56.12.

Report and Payments

On September 26, 2017, the Collaboration requested funds from the individual accounts in the amount of \$219,270.

District 97	\$85,515
District 200	\$74,552
Village of Oak Park	\$59,203

The funds were transferred from the individual accounts and disbursed to the ECC account on October 2, 2017. The balance remaining in the individual accounts are as follows:

District 97	\$339,429.69
District 200	\$294,640.75
Village of Oak Park	\$246,714.02

Subsequent Event

On November 21, 2017 a check was received in the amount of \$118,000 from ECC to be deposited into the administrative reserve account.

An additional invoice was received from the Collaboration for Early Childhood. The invoice was for \$438,540.00. The municipality breakdown is:

District 97	\$171,030.00
District 200	\$149,104.00
Village of Oak Park	\$118,406.00

A transfer request will be submitted to the bank on November 27th for transfer into the CEC account.