

Subordination of Mortgage

WHEREAS, Carol M. O'Brien, by Mortgage dated 7th day of April, 2014, and recorded in the Office of the Cook County, Illinois Recorder of Deeds on May 23, 2014 as document number 1414348052, conveyed to the Village of Oak Park, to secure an Installment Note for TWENTY FOUR THOUSAND NINE HUNDRED AND NINETY NINE Dollars Dollars (\$24,999.00) with interest payable as therein provided, certain premises in Cook County, Illinois, described as follows:

LOT 5 (EXCEPT THE NORTH 26 FEET) AND THE NORTH 13 FEET OF LOT 6 IN BLOCK 5 IN CHARLES H. WARD'S SUBDIVISION OF BLOCKS 1, 4 AND 5 OF JAMES B. HOBBS SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 16-17-121-025-0000

Common Address: 719 Lyman Avenue, Oak Park, Illinois 60304

And WHEREAS, Carol M. O'Brien, by Mortgage, dated _____, and recorded in the Office of the Cook County Recorder of Deeds as Document _____, did convey to Forest Park Bank its successors and or assigns as its interests may appear the same above described premises to secure a Mortgage Note for \$225,588.00 with interest, payable as therein provided; and

WHEREAS, the Installment Note secured by the Mortgage first described is held by the Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Village of Oak Park wishes to subordinate its Mortgage lien to Forest Park Bank its successors and or assigns as their interests may appear Mortgage lien recorded as Document No. _____ on _____ in the Office of the Cook County Recorder of Deeds.

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the Village of Oak Park hereby covenants and agrees with Forest Park Bank its successors and or assigns as their interests may appear that the Village of Oak Park's Mortgage and the Installment Note which it secures, as above described, shall be and remain at all times a junior lien upon the above described premises subject to the above described Mortgage lien of Forest Park Bank its successors and or assigns as their interests may appear for all advances made or to be made on the note secured by the Forest Park Bank its successors and or assigns as their interests may appear and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this _____ day of March 2018.

VILLAGE OF OAK PARK

BY: _____

TITLE: _____ Cara Pavlicek, Village Manager

I, the undersigned, a Notary Public in Cook County, Illinois, do hereby certify that Cara Pavlicek, Village Manager for the Village of Oak Park, personally known to me to be the same person whose name appears above, appeared before me this day in person and acknowledged that he signed, sealed and delivered this document as a free and voluntary act for the uses and purposes set forth herein, on behalf of the Village of Oak Park, being first duly authorized.

(Date)

- Notary Seal -

(Notary Public)

Deliver to: Recorder's Office Box No. 321