

# Special Service Area # 8

Public Hearing

March 19, 2018



# Background

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- In 2015, residents of the 1200 block of East Avenue petitioned for a cul-de-sac.
- The petition item was placed on hold due to a moratorium on petitions for cul-de-sacs or diverters and during the development of a traffic calming toolbox
- In 2017 the neighboring blocks of 1200 blocks of North Columbian, Linden, and Euclid Avenues also submitted traffic calming petitions

# Background

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- Public meetings with the Transportation Commission were held in 2016 and 2017
- Recommendation for speed tables made by the Commission was approved by Village Board on 11-6-2017

# Proposing Ordinance

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- Village Board approved an Ordinance Proposing the Establishment of a Special Service Area (SSA) at their meeting on 1-16-18
- The Ordinance called for a Public Hearing on the SSA to be conducted tonight, 3-19-18
- Boundaries are defined in the Ordinance
- Notices Published on 1-31-18 and mailed to tax payers of record within the SSA



# Intent of SSA # 8

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- Funding mechanism to allow construction of a mid-block speed table on the 1200 blocks of North Euclid, Linden, Columbian, and East Avenues

# Funding Source for the Speed Tables...

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- Rate of taxes not to exceed 0.041% per annum of assessed value, as equalized, against a property in the SSA
- Tax to be levied not to exceed 5 years
- Example of annual amount for a given property is:

Estimated cost of speed tables=\$27,500

# of properties in SSA = 79

# of years of SSA = 5

Average annual cost per property=\$73 (includes interest)

Note: actual cost based equalized assessed value

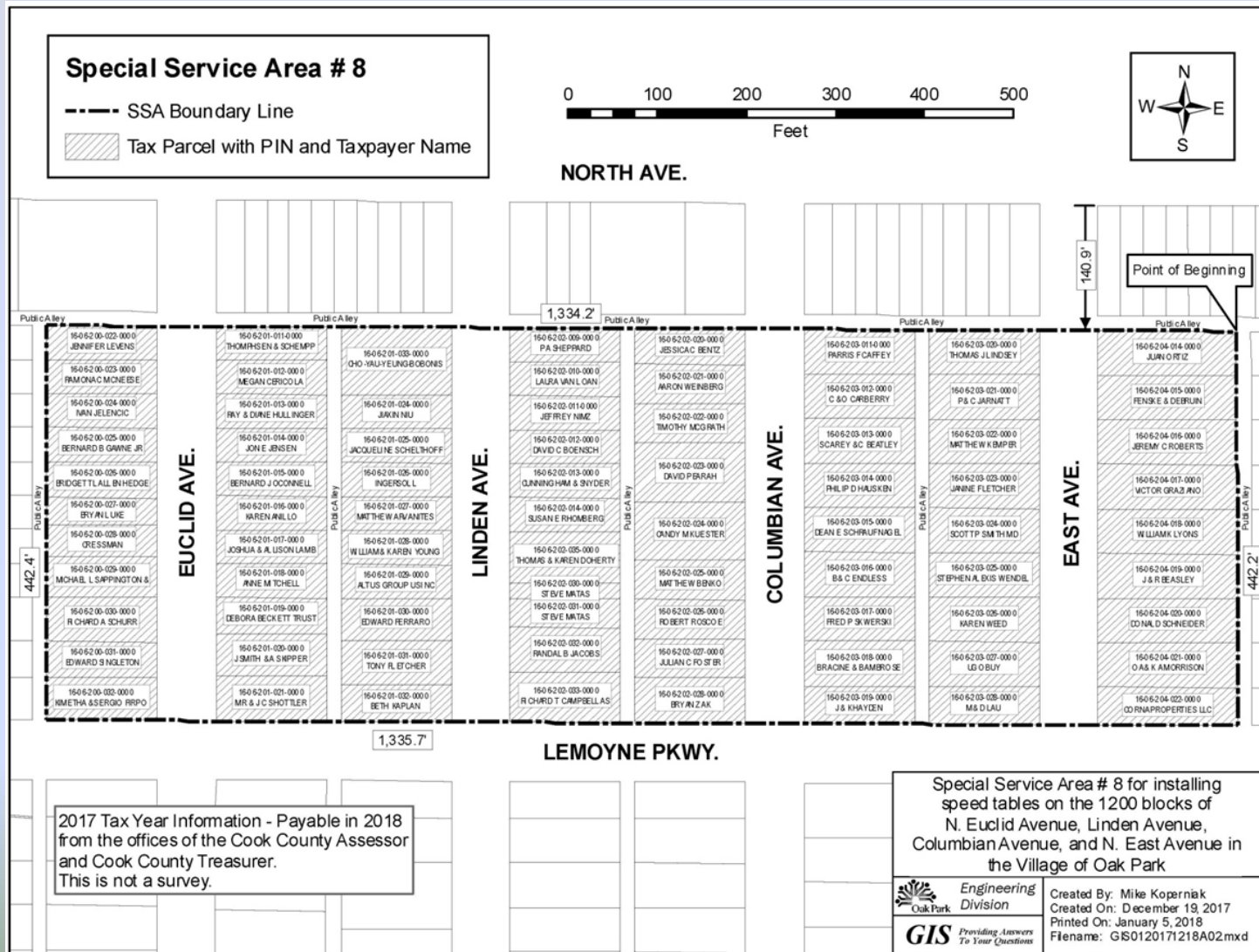


# Next Steps...

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- Provide 60 day period for Objection Petition
- Adopt the SSA Ordinance
- Design and bid the construction project
- Construct the speed tables

# Boundary Map

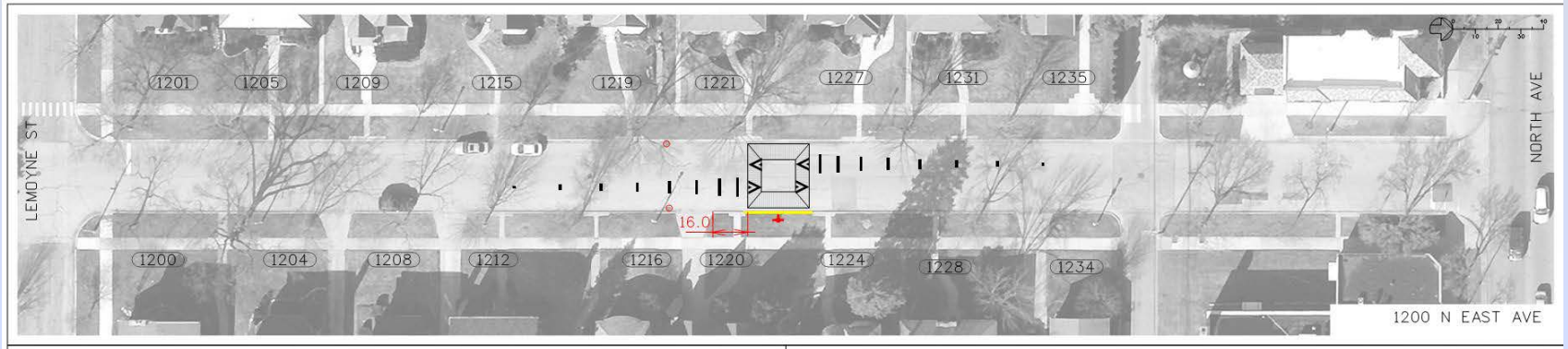




# Sketch of Speed Tables



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# Schedule...

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- 60 day Objection Period following Public Hearing
- Anticipated award of construction project 5-16-18
- Final SSA Establishing Ordinance planned for June 2018
- Construction Planned for Summer 2018

# Public Comments...

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