

**TERMINATION AGREEMENT
CONCERNING THE INTERGOVERNMENTAL LEASE AGREEMENT
DATED JANUARY 22, 2015, BY AND BETWEEN THE BOARD OF EDUCATION
OF OAK PARK ELEMENTARY SCHOOL DISTRICT NO. 97
AND THE VILLAGE OF OAK PARK**

THIS TERMINATION AGREEMENT is made and entered into by and between the Board of Education of Oak Park Elementary School District No. 97, Cook County (the “Board”), and the Village of Oak Park (the “Village”) (collectively referred to as the “Parties”).

WHEREAS, the Board and the Village entered into an Intergovernmental Lease Agreement, dated January 22, 2015 (“Lease”), for the Board to lease a portion of the Village’s Public Works Center, which is located at 201 South Boulevard, Oak Park, Illinois (“Public Works Center”), and for the Board to use its best efforts to sell its real property located at 541 Madison, Oak Park, Illinois (“541 Madison”), pursuant to terms satisfactory to the Board; and

WHEREAS, the Board has been using its best efforts to sell 541 Madison, but has not yet been able to sell the property pursuant to terms satisfactory to the Board; and

WHEREAS, pursuant to Paragraph 10.1 of the Lease, the Parties may mutually consent in writing to the termination of the Lease; and

WHEREAS, the Parties now desire to terminate the Lease in accordance with this Termination Agreement.

NOW, THEREFORE, in consideration of the terms and conditions contained in this Termination Agreement and other good and valuable consideration, the Parties agree as follows:

1. **Incorporation of Recitals.** The recitals set forth above are hereby incorporated into and made a part hereof as if fully stated herein.
2. **Termination of Lease.** The Parties hereby terminate the Lease, by mutual consent, effective June 29, 2018.
3. **Representation of Authority.** Each of the persons executing this Termination Agreement represents and warrants to the other that he/she has the proper authority and power to execute this Termination Agreement on behalf of his/her respective entity and to bind such entity to the terms and conditions hereof.
4. **Applicable Law and Venue.** This Termination Agreement shall be governed by the laws of the State of Illinois. All disputes between the Parties shall be subject to the exclusive jurisdiction of and venue in the Cook County Circuit Court or the United States District Court for the Northern District of Illinois, Eastern Division, as applicable.
5. **Complete Understanding and No Modifications.** This Termination Agreement contains all the terms and conditions agreed upon by the Parties hereto, and no provisions or

requirements expressed herein may be altered, modified, changed and/or canceled after the execution of this Termination Agreement, except upon the express written consent of all Parties hereto.

6. **Counterparts and Facsimile Signatures.** This Termination Agreement may be executed in multiple counterparts each of which shall be an original and all of which shall constitute but one and the same instrument. The Parties agree to accept facsimile or scanned/emailed copies of this Termination Agreement as if original copies.

IN WITNESS WHEREOF, the parties have signed and executed this Termination Agreement on the dates indicated below.

BOARD:

**BOARD OF EDUCATION OF
OAK PARK ELEMENTARY
SCHOOL DISTRICT NO. 97,
COOK COUNTY, ILLINOIS**

By: _____

Name: Holly Spurlock

Its: Board President

ATTEST:

By: _____

Name: Sheryl Mariner

Its: Board Secretary

VILLAGE:

VILLAGE OF OAK PARK

By: _____

Name: Lisa Shelley

Its: Deputy Village Manager

ATTEST:

By: _____

Name: Vicki Scaman

Its: Village Clerk

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