



**PAN AMERICAN
BANK & TRUST**

Live the Dream

PAYOFF STATEMENT

September 5, 2018

Borrower: Shepherd Motorcars
Corp.
Village of Oak Park
Re: Loan Payoff request
Type: C-Fixed Secured
Loan No: 102001164

Lender is going to release the 1st Mortgage and AOR on:

FULL FAITH AND CREDIT OF THE VILLAGE OF OAK PARK UP TO
\$550,000.00; ASSIGNMENT OF THE 1% TAX REVENUE GENERATED TO
BE USED FOR LOAN PAYMENTS UNTIL THE EARLIER OF LOAN MATURITY
OR FULL PAYMENT OF THE OUTSTANDING BALANCE

CURRENT BALANCE	\$ 211,585.70
INTEREST AS OF 09/24/2018	\$1,717.61
PREPAYMENT PENALTY	\$0.00
UNCOLLECTED LATE CHARGES	\$0.00
RELEASE FEE	\$100.00
LESS/ADD ESCROW*	\$0.00
MEMO POSTED PAYMENT	\$0.00
TOTAL AMOUNT THRU 09/24/2018	\$ 213,403.31

This payoff amount is good through the above date. If funds are received after 2:00 p.m., it will be credited on the next business day, in which case, be sure to add the appropriate per diem of \$17.63214. The release deed will NOT be issued if there is any balance remaining.

PAYOFF IS SUBJECT TO A FINAL AUDIT & COLLECTION OF FUND.

IMPORTANT: PLEASE NOTE THE FOLLOWING INSTRUCTIONS REGARDING LOAN PAYOFFS:

- Only Certified or Cashier's Checks payable to Pan American Bank & Trust or a Wire Transfer will be accepted.
- Taxes and/or Insurance will not be paid while this Statement is in effect without written instructions from the mortgagor(s).
- Bank to Approve closing statement Via E-Mail.
- The Mortgagor(s) will be responsible for any and all checks, including service charges, which have been credit to this loan, but have not yet been collected. Pay off will expire on 10/04/2018

Mail Payoffs to the following address:

ATTN: LOAN DEPARTMENT
1440 W. North Avenue
Melrose Park, IL 60610
(Please allow five business days for mail delivery)

Wire Instructions:

ABA #: 071006868
FOR CREDIT TO: Pan American Bank & Trust
FOR FURTHER CREDIT TO:
LOAN NO. 102001164

If you have any questions, please do not hesitate to contact us at 708-865-5700

Frank G. Alessi
Vice President
Loan Operations

Tom Delis
Vice President
Relationship Executive



1440 W. North Avenue • Melrose Park, IL 60160
Phone: (708) 865-5700 • (708) 273-8148

FAX TRANSMITTAL

Date: 09/05/2018

No. of Pages: 2 (Including Cover Page)

Please Deliver To: Annie

Fax Number: 708-358-5105

From: Nicholas Panicola

RE: Payoff Letter