

RESOLUTION

**A RESOLUTION APPROVING THE PREPAYMENT IN FULL OF TWO OUTSTANDING
BANK INSTALLMENT LOANS, INCLUDING PRINCIPAL, ACCRUED PRORATED INTEREST
AND PROCESSING/RELEASE FEES, WITH PAN AMERICAN BANK & TRUST AND
COMMUNITY BANK OF OAK PARK RIVER FOREST
IN THE AMOUNTS OF \$213,403.31 AND \$246,473.63 RESPECTIVELY**

BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois ("Village"), in the exercise of their home rule powers, that the prepayment in full of the Village's installment loan with Pan American Bank & Trust in the amount of \$213,403.31, which includes all remaining principal, accrued interest and a minimal processing/release fee, and the Village's installment loan with Community Bank of Oak Park River Forest in the amount of \$246,473.63, which includes all remaining principal, accrued interest and a minimal processing/release fee, are approved and the Village Manager or the Village Manager's designee is authorized to execute any and all documents pursuant to said approval.

THIS RESOLUTION shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 17th day of September, 2018 pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Abu-Taleb				
Trustee Andrews				
Trustee Boutet				
Trustee Button				
Trustee Moroney				
Trustee Taglia				
Trustee Tucker				

APPROVED this 17th day of September, 2018.

Anan Abu-Taleb, Village President

ATTEST

Vicki Scaman, Village Clerk