801 South Oak Park Avenue



TCB Developer & Community Stakeholder

• The Community Builders

- National leader in affordable housing and mixed-income community development
- We value and seek long-term partnerships with community stakeholders
- Since 2001, Chicago Office has been delivering high-quality apartments and mixed-use developments to benefit communities of all types and their residents
- Development Overview
 - \$15 million, 4-story, transit-oriented, mixed-use building
 - 37 Units: 30 One-bedrooms, 3 Studios, 2 Two-bedrooms, 2 live-work units and approximately 1,000 sf. of retail space
- Target Market: Working households living or working in Oak Park
 - Working households earning minimum wage up to \$17/hour or more.
 - Local employees such as those working in grocers, restaurants, retail, healthcare, education, and office buildings.
 - Live-work units are targeted to support artists and small business entrepreneurs.
 - Retail tenant to complement existing businesses and improve community.



Benefits

- 1. Aligns with Envision Oak Park (Village Master Plan)
- 2. Strengthens and anchors an important block
- 3. Community-oriented retail and live-work units
- 4. Quality homes for residents being priced out of Oak Park
- 5. Pays property real estate taxes



Building Perspective (Looking South)



Activated Retail at Corner (Looking South)





Building Perspective (Looking North)

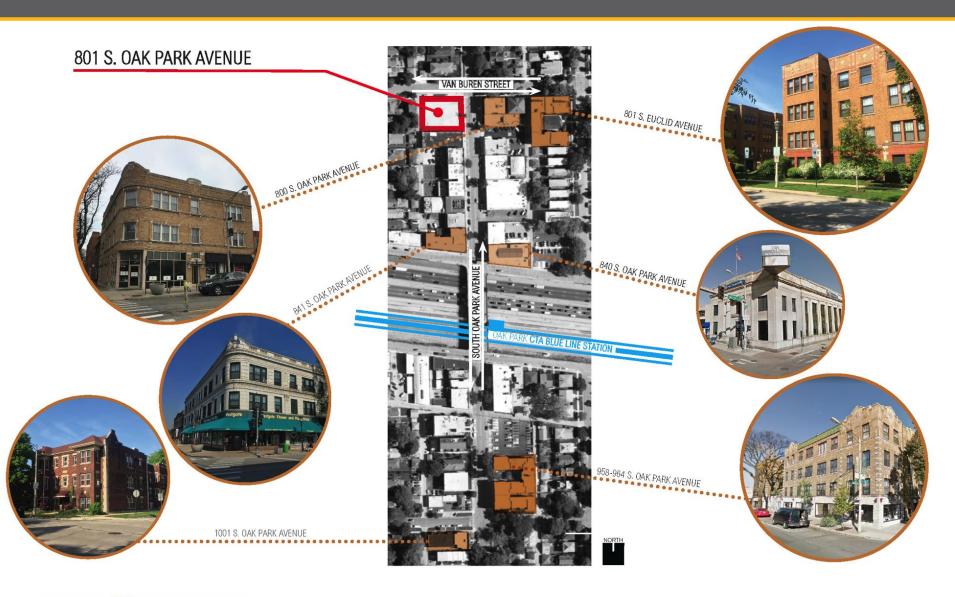


Plan Commission Discussion Items

- 1. <u>Number of units</u>: A defining feature of Oak Park are buildings of this scale and density at the right locations.
- 2. <u>Parking</u>: For these smaller households, one block from a CTA train station, along a bus route, and within a very close walk to grocery, pharmacy, banks and basic services, 23 parking stalls are appropriate for the 37 apartments. Substantial review of data included in our application supports this conclusion.
- 3. <u>Alley buffer and circulation</u>
- 4. Building shape
- 5. <u>Market served</u>: Working households earning up to \$17 or more. Many current workers and residents of Oak Park earn these types of wages, but they are being priced out of the community. We are simply seeking to provide a good apartment in a good location that will be affordable in the long run for these workers.

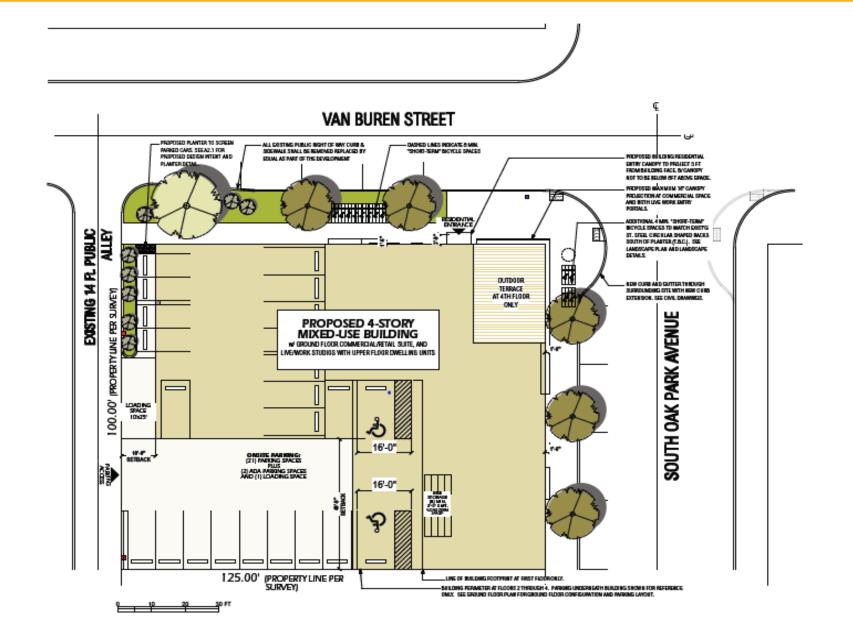


Development Location & Community Context





Site Plan



Shadow Study (Initial Application)

THE C^MMUNITY

BvILDERS



10

Shadow Study (Revised Building Shape)



801 South Oak Park Avenue

