



Renewal Information and Exhibits

Prepared For:

Village of Oak Park

Group ID: G000AEUS

Renewal Effective Date: January 1, 2018



Thank you for choosing Mutual of Omaha as Village of Oak Park's benefits provider. It has been our pleasure to provide Village of Oak Park with group benefits and services that are unique to its needs. Mutual of Omaha is committed to providing unparalleled service that will meet the needs of our customers.

Each renewal period, we analyze current benefit and rate structures to determine the appropriate rates for continued group insurance protection for your valued employees. This process includes recalculation of the premium rates to reflect factors like:

- Plan features
- Demographics
- Experience
- Any adjustments to our underlying rate structure

Based on our review, please find below the renewal rates for Village of Oak Park's benefit plans. We appreciate your business and look forward to the continued opportunity to meet your group insurance needs.

Renewal Contact Information

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VILLAGE OF OAK PARK

LIFE AND AD&D

Rate Guarantee Period - January 1, 2018 to January 1, 2020

Additional Value Added Services Included - Travel Assistance/Identity Theft Assistance

Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$2,313.30	\$2,313.30	\$0.00

Class Description

All eligible retired sworn Fire Fighters

Park District of OP Non-Union Emp.

Park Dist. of OP SEIU Employees

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr, WSCDC non director

VOP Dept Directors and Equivalent, West Sub Cons Disp Ctr Dir.

Eligible active Village of Oak Park Manager

Oak Park Township

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
363	\$17,135,575	\$0.135	\$0.135

AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$342.02	\$342.02	\$0.00

Class Description

All eligible retired sworn Fire Fighters

Park District of OP Non-Union Emp.

Park Dist. of OP SEIU Employees

Class Description

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP
Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr,
WSCDC non director

VOP Dept Directors and Equivalent, West Sub Cons Disp Ctr Dir.

Eligible active Village of Oak Park Manager

Oak Park Township

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
340	\$17,101,075	\$0.020	\$0.020



VILLAGE OF OAK PARK

VOLUNTARY LIFE AND AD&D

Rate Guarantee Period - January 1, 2018 to January 1, 2020

Voluntary Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$5,682.41	\$5,682.41	\$0.00

Class Description

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr, WSCDC non director

All other eligible active employees

Employee & Spouse Rate Basis - per \$1,000

Age of Employee	Lives	Volume	Current Rate	Renewal Rate
Less than 24	0	\$0	\$0.049	\$0.049
25-29	8	\$785,063	\$0.049	\$0.049
30-34	19	\$1,760,126	\$0.054	\$0.054
35-39	30	\$3,725,153	\$0.066	\$0.066
40-44	31	\$3,900,198	\$0.103	\$0.103
45-49	38	\$3,790,243	\$0.175	\$0.175
50-54	26	\$3,115,099	\$0.291	\$0.291
55-59	46	\$4,790,279	\$0.454	\$0.454
60-64	16	\$1,110,099	\$0.709	\$0.709
65-69	3	\$230,818	\$1.272	\$1.272
70-74	1	\$20,000	\$2.278	\$2.278
75-79	0	\$0	\$3.756	\$3.756
80-84	0	\$0	\$7.608	\$7.608
85-89	0	\$0	\$7.608	\$7.608
90-100	0	\$0	\$7.608	\$7.608

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
109	\$328,184	\$0.093	\$0.093

Voluntary AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$988.66	\$988.66	\$0.00

Class Description

VOP SEIU #73, VOP IAM #701, VOP IAM #8, VOP IAFF #95, VOP CSO, VOP FOP #8, VOP FOP Lts & Sgts, VOP Water & Sewer, VOP Teamsters #705, VOP non-union/non-director, OPPL Fac.Mgr, WSCDC non director

All other eligible active employees

Employee & Spouse Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
218	\$23,227,078	\$0.042	\$0.042

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
109	\$328,184	\$0.040	\$0.040



Appendix: Renewal Exhibits

Group Information	
Group Name	Village of Oak Park
Group ID	G000AEUS
Products	Life / AD&D

Demographic Changes			
Life / AD&D	Prior	Current	% Change
Lives	390	363	-6.9%
Volume	19,132,100	17,135,575	-10.4%
Average Age	49.0	48.0	-2.0%
% of Lives over age 50	45.4%	44.9%	-1.1%
% female	22.8%	25.1%	10.1%



Appendix: Renewal Exhibits

Group Information	
Group Name	Village of Oak Park
Group ID	G000AEUS
Products	VTL / AD&D

Demographic Changes			
VTL / AD&D	Prior	Current	% Change
Lives	215	218	1.4%
Volume	21,956,600	19,220,800	-12.5%
Average Age	46.0	47.0	2.2%
% of Lives over age 50	36.7%	39.9%	8.7%
% female	22.8%	22.9%	0.4%



Mutual of Omaha

Mutual of Omaha Life Contract Update

Why did Mutual of Omaha update the life contracts?

To ensure that you and your employees are insured with modern, best-in-class provisions that lead the industry, we continually look for ways to improve the products and services we offer. With your renewal, you will receive updated life contracts that offer our latest language and benefit provisions:

- **Easy to Read and Administer**

We know insurance isn't always easy to understand. Our new contracts include clear language that is easy to read, understand and administer, even for someone new to insurance. We clearly state what is going to happen, when and how it should happen, and what's next, making the insurance process simpler for you and your employees

- **Seamless Continuation Options**

From the day an employee ceases active work, our new continuation options work together to keep an employee insured for as long as possible, on both basic and voluntary plans.

- For injured or ill employees, a minimum of 12 months continuation is available.
- For those who become totally disabled, a seamless transition to waiver of premium occurs.
- Employees who return to work part-time due to injury or illness may shift to continuation for partial disability after 12 months.
- Continuation for layoff, leave of absence and other types of policyholder-supported leave are available.

Continuation options are important. There are 50 to 100 continuation situations per 1,000 lives insured, yet there are only 2.88 deaths per 1,000 lives insured.* We can work with you to keep your employees insured when they need it most, in a way that aligns with your HR policies and with the administration of any disability insurance plan.

- **Annual Increase Amounts for Voluntary Plans**

Flexible annual increase options are available with the new contract to allow your employees to secure additional insurance every year as their financial protection needs change. Options of one to five times the minimum election on the plan with no medical underwriting, up to the guarantee issue amount, are available. If you do not already have an annual increase option available on your plan, contact your sales representative for more information.

- **Flexible AD&D Benefits**

AD&D can be automatically included with life insurance on basic or voluntary plans, or offered to the employee/member as an elective benefit on voluntary plans. In addition to basic benefits, additional benefit options are available, including dependent education, child care and travel benefits, among others. If you would like to enhance your AD&D benefit, or if you do not already have AD&D on your plan, contact your sales representative for more information.

Which contracts will be impacted by the update?

Basic and voluntary term life contracts for all policyholders will be upgraded at time of renewal (unless the update is requested prior to the renewal date), beginning with renewals in the second half of 2012. Your sales and service team will work with you to ensure a positive upgrade experience.

Will this affect rates?

There is no rate change as a result of the new contract language. The contract update is a part of our ongoing service to you.

Will benefits or claims be affected by the update?

There will be no change in how benefits are paid for claims submitted prior to the effective date of the upgrade, for either living benefits or death benefits. The new contract provisions are effective as soon as the new contract becomes effective for your group.

*Mutual of Omaha Internal Data, 2010

