

VILLAGE OF OAK PARK, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. PENSION TRUST FUNDS

Fiduciary Funds Summary Financial Information

The following is summary financial information for the Police Pension Plan and the Firefighters' Pension Plan.

a. Schedule of Net Position

	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and short-term investments	\$ 4,586,016	\$ 949,968	\$ 5,535,984
Investments			
U.S. Government and agency obligations	14,897,866	6,295,071	21,192,937
State and local obligations	1,762,575	-	1,762,575
Corporate bonds	14,882,266	10,327,582	25,209,848
Equities	54,163,390	25,702,687	79,866,077
Annuity contracts	-	4,346,923	4,346,923
Total cash and investments	90,292,113	47,622,231	137,914,344
Receivables			
Accrued interest	230,509	129,870	360,379
Other	-	3,952	3,952
Total receivables	230,509	133,822	364,331
Total assets	90,522,622	47,756,053	138,278,675
LIABILITIES			
Accounts payable	38,432	16,251	54,683
Total liabilities	38,432	16,251	54,683
NET POSITION	\$ 90,484,190	\$ 47,739,802	\$ 138,223,992

VILLAGE OF OAK PARK, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. PENSION TRUST FUNDS (Continued)

Fiduciary Funds Summary Financial Information (Continued)

b. Changes in Plan Net Position

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer	\$ 5,724,005	\$ 5,545,605	\$ 11,269,610
Participants	1,173,251	647,926	1,821,177
Total contributions	6,897,256	6,193,531	13,090,787
Investment income			
Net depreciation in fair value of investments	(9,859,977)	(3,821,524)	(13,681,501)
Interest earned	2,902,788	1,317,082	4,219,870
Less investment expense	(257,297)	(104,846)	(362,143)
Net investment income	(7,214,486)	(2,609,288)	(9,823,774)
Total additions	(317,230)	3,584,243	3,267,013
DEDUCTIONS			
Administrative			
Contractual	74,757	95,280	170,037
Pension benefits and refunds	8,009,047	6,618,461	14,627,508
Total deductions	8,083,804	6,713,741	14,797,545
NET DECREASE	(8,401,034)	(3,129,498)	(11,530,532)
NET POSITION HELD IN TRUST FOR PENSION BENEFITS			
January 1	98,885,224	50,869,300	149,754,524
December 31	\$ 90,484,190	\$ 47,739,802	\$ 138,223,992