

## RESOLUTION

### **A RESOLUTION TO INCLUDE CASH PAYMENTS RELATED TO HEALTH INSURANCE AS ILLINOIS MUNICIPAL RETIREMENT FUND EARNINGS**

**WHEREAS**, the Village of Oak Park ("Village") is a participant in the Illinois Municipal Retirement Fund ("IMRF"); and

**WHEREAS**, standard member earnings reportable to the IMRF do not include the value of health insurance or cash payments in lieu of or related to healthcare benefits; and

**WHEREAS**, the Village, as a participating governmental body in the IMRF, may elect to include in IMRF earnings cash payments in lieu of or related to healthcare benefits; and

**WHEREAS**, the Village President and Board of Trustees of the Village is authorized to include cash payments made separately from salary and made in lieu of or related to healthcare benefits as earnings reportable to IMRF and it is desirable that it do so.

**NOW THEREFORE BE IT RESOLVED** that the Village President and Board of Trustees of the Village of Oak Park does hereby elect to include as earnings reportable to IMRF cash payments made separately from salary and made in lieu of or related to healthcare benefits retroactively effective to January 1, 2018.

**THIS RESOLUTION** shall be in full force and effect from and after its adoption and approval as provided by law.

**ADOPTED** this 21<sup>st</sup> day of October, 2019 pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Abu-Taleb				
Trustee Andrews				
Trustee Boutet				
Trustee Buchanan				
Trustee Moroney				
Trustee Taglia				
Trustee Walker-Peddakotla				

**APPROVED** this 21<sup>st</sup> day of October, 2019.

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Anan Abu-Taleb, Village President

**ATTEST**

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Vicki Scaman, Village Clerk