

RESOLUTION

A RESOLUTION AUTHORIZING THE PURCHASE OF EXCESS PUBLIC ENTITY LIABILITY INSURANCE, EXCESS WORKER'S COMPENSATION INSURANCE, PROPERTY AND CASUALTY INSURANCE, CRIME COVERAGE AND CYBER LIABILITY FOR FISCAL YEAR 2020 IN AN AMOUNT NOT TO EXCEED \$363,000

BE IT RESOLVED by the President and Board of Trustees of the Village of Oak Park, Cook County, State of Illinois, in the exercise of their home rule powers, as follows

Section 1. Purchase of Insurance. The Village Manager is hereby authorized and directed to purchase the following insurance for the Village of Oak Park for the 2020 fiscal year and execute any and all necessary documents for the same: (1) excess public entity liability insurance from Safety National Insurance Company; (2) excess worker's compensation insurance from Safety National Insurance Company; (3) property and casualty insurance from Affiliated FM Insurance Company, including terrorism coverage; (4) crime insurance from Hanover Insurance Company; and (5) cyber liability from Lloyd's of London. The policy limits for said insurance and deductibles shall be as set forth in the 2020 Insurance Premium Summary Spreadsheet, attached hereto and incorporated herein by reference, for the period of January 1, 2020 through December 31, 2020, in the amount of \$353,749 and a contingency of \$9,251 for excess workers' compensation insurance payroll audit purposes for a total amount of \$363,000.

Section 2. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All ordinances, resolutions and motions in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. Effective Date. This Resolution shall be in full force and effect after its adoption and approval as provided by law.

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ADOPTED this 18th day of November, 2019, pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Abu-Taleb				
Trustee Andrews				
Trustee Boutet				
Trustee Buchanan				
Trustee Moroney				
Trustee Taglia				
Trustee Walker-Peddakotla				

APPROVED this 18th day of November, 2019.

Anan Abu-Taleb, Village President

ATTEST

Vicki Scaman, Village Clerk