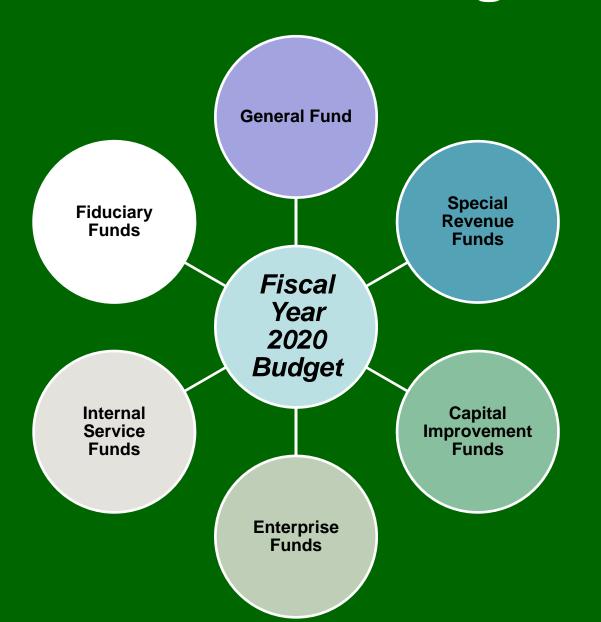


Public Hearing Fiscal Year 2020 Budget

November 18, 2019

FY 2020 Budget Overview



Total Budgeted Revenues*: \$156,891,172

Total Budgeted
Expenditures **=
\$168,504,960

- * Less Inter-fund Transfers-In
- ** Less Inter-fund Transfers-Out



Budget Process

Budget Staff Kick-Off June 11

Village Board Meeting #1 July 29

Police & Fire Pension Review

Presentation of FY 2020 Department Director Priorities

Village Board Meeting #2 August 26

Finance Committee Meeting #1

October 14

Review of 2020-2024 Capital Improvement Plan

Committee Meeting #2 October 24

Finance

Review of Enterprise and Internal Service Funds

Finance Committee Meeting #3

October 28

Review of **General Fund** and Special Revenue Funds

Village Board Meeting #3

November 4

Truth in Taxation Hearing

Village Board Meeting #4 November 11

Full Board Budget Review

Village Board Meeting #5 November 18

Budget Public Hearing

Village Board Meeting #6

November 25

Full Board **Budget Review**

Village Board Meeting #7 December 2

Approval of Recommended **Budget and** Related Items



Tentative Property Tax Levy

	FISCAL YEAR 2019				FISCAL YEAR 2020			
	FINAL				REQUESTED BUDGET			
	Tax Year 2018	Tax Year 2018	Tax Year 2018		Tax Year 2019	Tax Year 2019	Tax Year 2019	
	Levy	Loss	Total Levy		<u>Levy</u>	Loss	Total Levy	
Corporate	17,486,431	524,593	18,011,024		17,938,940	538,168	18,477,108	
Debt Service	4,104,169	205,208	4,309,377		4,232,653	211,633	4,444,286	
Police Pension	6,211,250	186,338	6,397,588		6,338,241	190,147	6,528,388	
Fire Pension	5,158,133	154,744	5,312,877		5,438,948	163,168	5,602,116	
SUBTOTAL	32,959,983	1,070,883	34,030,866		33,948,782	1,103,117	35,051,899	
Year to Year Increase (Decrease)				3.00%		3.00%	



Tentative Property Tax Levy

	FISCAL YEAR 2019				FISCAL YEAR 2020			
	FINAL				REQUESTED BUDGET			
	Tax Year 2018	Tax Year 2018	Tax Year 2018		Tax Year 2019	Tax Year 2019	Tax Year 2019	
	<u>Levy</u>	Loss	Total Levy		<u>Levy</u>	Loss	Total Levy	
SSA#1	25,000	750	25,750		400,000	12,000	412,000	
EAV	24,294,399	24,294,399	24,294,399		77,294,399	77,294,399	77,294,399	
Tax Rate %	0.103%	0.003%	0.106%		0.518%	0.016%	0.533%	
SSA#7	7,500	225	7,725					
EAV	4,630,586	4,630,586	4,630,586		4,630,586	4,630,586	4,630,586	
Tax Rate %	0.162%	0.005%	0.167%		0.000%	0.000%	0.000%	
SSA#8	5,000	150	5,150		5,000	150	5,150	
EAV	9,531,259	9,531,259	9,531,259		9,531,259	9,531,259	9,531,259	
Tax Rate %	0.052%	0.002%	0.054%		0.052%	0.002%	0.054%	





Questions and/or Comments