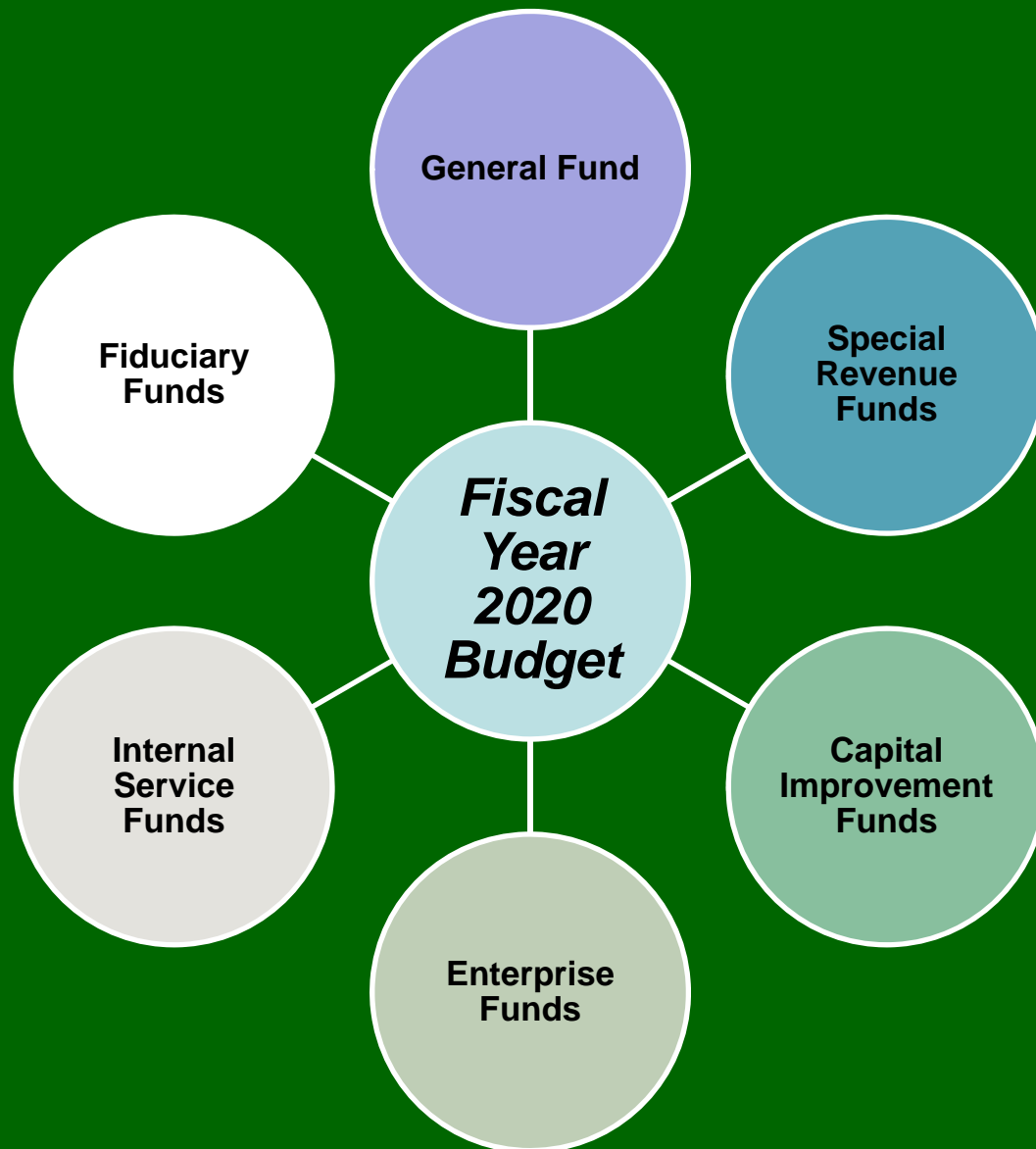




# **Public Hearing Fiscal Year 2020 Budget**

November 18, 2019

# FY 2020 Budget Overview



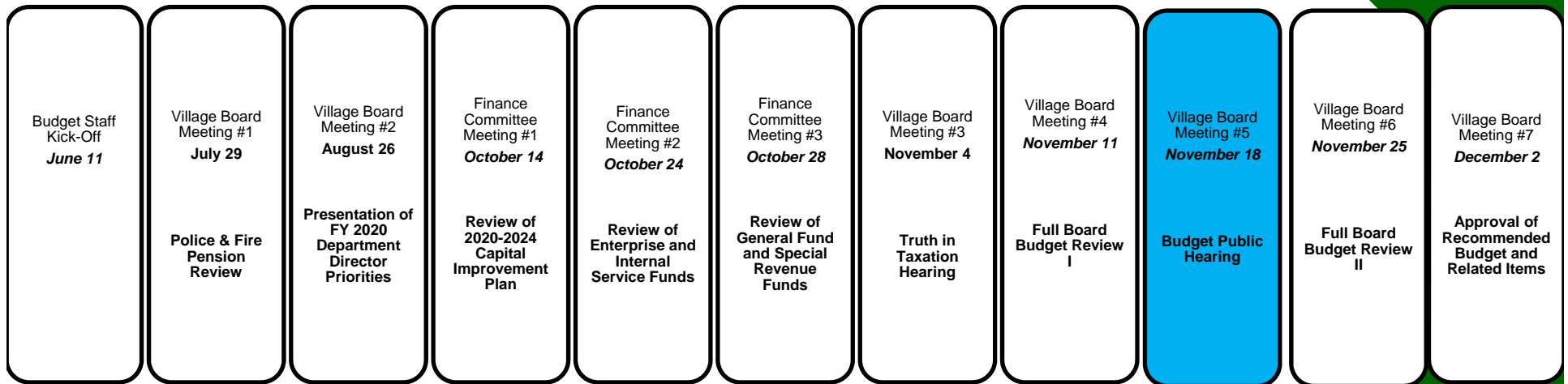
Total Budgeted  
Revenues\*:  
**\$156,891,172**

Total Budgeted  
Expenditures \*\*=  
**\$168,504,960**

\* Less Inter-fund Transfers-In

\*\* Less Inter-fund Transfers-Out

# Budget Process



# Tentative Property Tax Levy

	FISCAL YEAR 2019				FISCAL YEAR 2020		
	FINAL				REQUESTED BUDGET		
	Tax Year 2018	Tax Year 2018	Tax Year 2018		Tax Year 2019	Tax Year 2019	Tax Year 2019
	<u>Levy</u>	<u>Loss</u>	<u>Total Levy</u>		<u>Levy</u>	<u>Loss</u>	<u>Total Levy</u>
Corporate	17,486,431	524,593	18,011,024		17,938,940	538,168	18,477,108
Debt Service	4,104,169	205,208	4,309,377		4,232,653	211,633	4,444,286
Police Pension	6,211,250	186,338	6,397,588		6,338,241	190,147	6,528,388
Fire Pension	<u>5,158,133</u>	<u>154,744</u>	<u>5,312,877</u>		<u>5,438,948</u>	<u>163,168</u>	<u>5,602,116</u>
SUBTOTAL	32,959,983	1,070,883	34,030,866		33,948,782	1,103,117	35,051,899
Year to Year Increase (Decrease)					3.00%		3.00%

# Tentative Property Tax Levy

	FISCAL YEAR 2019				FISCAL YEAR 2020		
	FINAL				REQUESTED BUDGET		
	Tax Year 2018	Tax Year 2018	Tax Year 2018		Tax Year 2019	Tax Year 2019	Tax Year 2019
	<u>Levy</u>	<u>Loss</u>	<u>Total Levy</u>		<u>Levy</u>	<u>Loss</u>	<u>Total Levy</u>
SSA#1	<u>25,000</u>	<u>750</u>	<u>25,750</u>		<u>400,000</u>	<u>12,000</u>	<u>412,000</u>
EAV	24,294,399	24,294,399	24,294,399		77,294,399	77,294,399	77,294,399
Tax Rate %	0.103%	0.003%	0.106%		0.518%	0.016%	0.533%
SSA#7	<u>7,500</u>	<u>225</u>	<u>7,725</u>		<u>-</u>	<u>-</u>	<u>-</u>
EAV	4,630,586	4,630,586	4,630,586		4,630,586	4,630,586	4,630,586
Tax Rate %	0.162%	0.005%	0.167%		0.000%	0.000%	0.000%
SSA#8	<u>5,000</u>	<u>150</u>	<u>5,150</u>		<u>5,000</u>	<u>150</u>	<u>5,150</u>
EAV	9,531,259	9,531,259	9,531,259		9,531,259	9,531,259	9,531,259
Tax Rate %	0.052%	0.002%	0.054%		0.052%	0.002%	0.054%



**Questions and/or Comments**