

EXHIBIT 1

FUNDING SCHEDULE - 2020 BUDGET

Oak Park Area Arts Council

Monthly Bills are Paid in Arrears and Submitted and Paid the Following Month

	General Revenue Funds		Capital Funds	TOTAL
	General Operating Support	Arts Fund and Off the Wall	Public Art Support*	
Month				
January	\$6,833.33	\$70,000.00		\$6,833.33
February	\$6,833.33			\$6,833.33
March	\$6,833.33		\$25,000.00	\$31,833.33
April	\$6,833.33		\$25,000.00	\$31,833.33
May	\$6,833.33			\$6,833.33
June	\$6,833.33			\$76,833.33
July	\$6,833.33			\$6,833.33
August	\$6,833.33			\$6,833.33
September	\$6,833.34		\$20,000.00	\$26,833.34
October	\$6,833.34			\$6,833.34
November	\$6,833.34			\$6,833.34
December	\$6,833.34		\$5,000.00	\$11,833.34
Total Monthly Payments	\$ 82,000.00	\$70,000.00	\$75,000.00	\$227,000.00

NOTE: *Capital Funds budgeted based on approximate date anticipated and are maximum amounts available