

FISCAL YEAR 2020 BUDGET AMENDMENT REQUEST

PRIOR YEAR CARRYOVER REQUEST

Submitted by: Sean Keane

Title: Budget and Revenue Analyst

	Prior Yr Budget From	Current Yr Budget To	Prior Yr. <u>Budget</u>	Prior Yr. <u>Unspent</u>	Current Yr <u>Budget</u>	Requested <u>C/O Amount</u>	Recommended Current Yr <u>Amended</u>
	<u>GL #</u>	<u>GL #</u>					
Account Descriptions	1001.46260.101.583670	1001.46260.101.583670	498,108.00	420,793.00	303,108.00	122,172.27	425,280.27
	Affordable Housing	Affordable Housing					
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Explanation Below

Resolution 18-964_W.090418 approved a grant funding agreement for the operation of a flexible assistance fund between the Village and Housing Forward, Inc. in the not-to-exceed amount of \$230,000. Resolution 18-967_W.090418 approved a grant funding agreement for a interim housing program between the Village and Housing Forward, Inc. in the not-to-exceed amount of \$268,108. A portion of these agreements were accounted for in the 2020 budget based on anticipated 2019 year-end estimates, however additional unused 2019 funds must be carried over into 2020 to provide adequate funding for the remaining amounts of the agreements.