

Proposed Budget Amendment by Line Item

[illegible]

FISCAL YEAR 2020 BUDGET AMENDMENT REQUEST

SAME YEAR BUDGET REALLOCATION

Submitted by: Sean Keane

Title: Budget & Revenue Analyst

	Current Yr Budget	Current Yr Budget	MOVING FROM			MOVING TO		
	From <u>GL #</u>	To <u>GL #</u>	Current Yr <u>Budget**</u>	Requested <u>Amount</u>	Current Yr <u>Amended</u>	Current Yr <u>Budget**</u>	Requested <u>Amount</u>	Recommended Current Yr <u>Amended</u>
Account Descriptions	1001.43800.741.530667 External Support	1001.46260.101.540668 Business District Outdoor Dining	520,000.00	(45,000.00)	475,000.00	25,000.00	45,000.00	70,000.00
Budget Page #	170	N/A						

Explanation Below

On June 15, 2020, the Village Board approved Ord. 20-048, allocating \$25,000 to fund the rental of jersey walls to be used to set up outdoor dining locations (GL# 1001.46260.101.540668, Business District Outdoor Dining).

If the rental contracts are extended through October 31, 2020, an additional \$45,000 will need to be reallocated in the FY20 Budget.

If the rental contracts are extended through September 30, 2020, an additional \$29,000 will need to be reallocated in the FY20 Budget.

If the rental contracts are extended through September 10, 2020, an additional \$20,000 will need to be reallocated in the FY20 Budget.

Regardless of which date the contracts are extended to, funds will need to be reallocated to cover these unbudgeted expenses. A not-to-exceed amount of \$45,000 will be reallocated from Public Works- Forestry Division External Support (GL# 1001.43800.741.530667) to Business District Outdoor Dining (GL# 1001.46260.101.540668). These funds were intended to be used for parkway tree stump removal and thus some of this work may need to be deferred.