

ORDINANCE

AN ORDINANCE AMENDING ORDINANCE NUMBER 20-049 REGARDING THE SPECIAL USE PERMIT GRANTED FOR A MAJOR PLANNED DEVELOPMENT AT THE PROPERTY LOCATED AT 435-451 MADISON STREET FOR THE LIMITED PURPOSE OF UPDATING THE NAME OF THE LIMITED LIABILITY COMPANY

WHEREAS, on August 3, 2020, the Board of Trustees of the Village of Oak Park ("Village") granted a special use permit application for a major planned development to GLPE, LLC for the property commonly known as 435-451 Madison Street, Oak Park, Illinois ("Subject Property"); and

WHEREAS, GLPE, LLC is under contract to take title and ownership of the Subject Property; and

WHEREAS, GLPE, LLC has formed a new wholly-owned subsidiary named Oak Park Land LLC; and

WHEREAS, GLPE, LLC desires to transfer the Subject Property and the approval rights granted thereto under Ordinance Number 20-049 to Oak Park Land LLC and the restrictions on transfer in said Ordinance shall not apply; and

WHEREAS, Ordinance Number 20-049 is amended pursuant to this Ordinance to provide that the special use permit for a major planned development granted pursuant to Ordinance Number 20-049 shall be in the name of Oak Park Land LLC; and

WHEREAS, Oak Park Land LLC will take title and ownership of the Subject Property subsequent to the amendment of Ordinance Number 20-049.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Oak Park, County of Cook, Illinois, in the exercise of their home rule powers, as follows:

Section 1. Recitals Incorporated. The above recitals are incorporated herein as though fully set forth.

Section 2. Amendment of Ordinance Number 20-049. Ordinance Number 20-049 is amended to provide that the special use permit for a major planned development granted pursuant to Ordinance Number 20-049 for the Subject Property shall be in the name of Oak Park Land LLC.

Section 3. Severability and Repeal of Inconsistent Ordinances. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Ordinance. All ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. Effective Date. This Ordinance shall be in full force and effect after its approval, passage and publication as provided by law.

ADOPTED this 8th day of September, 2020, pursuant to a roll call vote as follows:

Voting	Aye	Nay	Abstain	Absent
President Abu-Taleb				
Trustee Andrews				
Trustee Boutet				
Trustee Buchanan				
Trustee Moroney				
Trustee Taglia				
Trustee Walker-Peddakotla				

APPROVED this 8th day of September, 2020.

Anan Abu-Taleb, Village President

ATTEST

Vicki Scaman, Village Clerk

Published in pamphlet form this 8th day of September, 2020.

Vicki Scaman, Village Clerk