

Oak Park Regional Housing Center

QUARTERLY PROFIT AND LOSS SUMMARY

January - September, 2020

	JAN - MAR, 2020	APR - JUN, 2020	JUL - SEP, 2020	TOTAL
Income				
4000 Revenue				\$0.00
4100 Government Grants		19,927.25	75,000.00	\$94,927.25
4200 Program Income	7,651.51			\$7,651.51
4300 Foundation Grants	1,559.43			\$1,559.43
4400 Contributions	9,657.92	241,324.01	40,733.47	\$291,715.40
4500 Special Events Revenue	1,600.00			\$1,600.00
4600 Property Owner Donations	365.00	790.00		\$1,155.00
4750 Interest Revenue	629.59	36.97	28.89	\$695.45
Total 4000 Revenue	21,463.45	262,078.23	115,762.36	\$399,304.04
Total Income	\$21,463.45	\$262,078.23	\$115,762.36	\$399,304.04
GROSS PROFIT	\$21,463.45	\$262,078.23	\$115,762.36	\$399,304.04
Expenses				
5000 Payroll Expenses				\$0.00
5100 Salaries & Wages	137,166.46	95,675.60	100,237.13	\$333,079.19
5200 Payroll Taxes	13,929.65	7,584.80	7,984.73	\$29,499.18
5300 Employee Benefits	6,239.56	12,427.69	6,318.97	\$24,986.22
5400 Payroll Processing Fees	3,804.47	2,963.21	4,801.22	\$11,568.90
Total 5000 Payroll Expenses	161,140.14	118,651.30	119,342.05	\$399,133.49
6000 Professional Expenses				\$0.00
6010 Independent Contractors	625.00	7,364.20	8,340.62	\$16,329.82
6020 Accounting & Audit Fees	200.00			\$200.00
6040 Advertising & Promotions	2,850.00	5,211.00	6,000.00	\$14,061.00
6050 Bank Charges & Fees	71.00	35.25	59.00	\$165.25
6060 Professional Insurances		2,595.94	2,383.97	\$4,979.91
Total 6000 Professional Expenses	3,746.00	15,206.39	16,783.59	\$35,735.98
6100 Occupancy			672.35	\$672.35
6110 Rent	13,440.00	13,440.00	5,882.00	\$32,762.00
6120 Utilities	2,929.32	2,446.93	626.09	\$6,002.34
6130 Telephone, Internet & Communications	1,782.69	1,392.94	4,082.77	\$7,258.40
6140 Repairs & Maintenance	1,859.01	500.00	989.55	\$3,348.56
6150 Cleaning	930.00	1,565.00		\$2,495.00
Total 6100 Occupancy	20,941.02	19,344.87	12,252.76	\$52,538.65
6200 Program Expenses	50.00	100.00		\$150.00
6210 Credit Fees	725.19	647.75	797.12	\$2,170.06
6220 Certifications & Dues	10.00			\$10.00
6230 Food for Meetings	480.90	229.14		\$710.04
6240 Meeting Supplies	56.88			\$56.88
6250 Supplies & Materials	20.58	4,475.98	1,503.29	\$5,999.85
Total 6200 Program Expenses	1,343.55	5,452.87	2,300.41	\$9,096.83
6300 Office Expenses				\$0.00
6310 Office Supplies	1,188.45		13,967.63	\$15,156.08

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6320 Printing & Reproduction	2,319.65	1,137.77		\$3,457.42
6330 Postage & Delivery	16.65			\$16.65
Total 6300 Office Expenses	3,524.75	1,137.77	13,967.63	\$18,630.15
6400 Technology				\$0.00
6420 Software	6,709.00			\$6,709.00
6430 Hardware	384.21	1,552.77		\$1,936.98
Total 6400 Technology	7,093.21	1,552.77		\$8,645.98
6600 Travel				\$0.00
6610 Local Travel	226.68	276.55		\$503.23
6650 Ground Travel	200.00			\$200.00
Total 6600 Travel	426.68	276.55		\$703.23
Total Expenses	\$198,215.35	\$161,622.52	\$164,646.44	\$524,484.31
NET OPERATING INCOME	\$ -176,751.90	\$100,455.71	\$ -48,884.08	\$ -125,180.27
Other Expenses				
6900 Fundraising Expenses	500.00			\$500.00
Total Other Expenses	\$500.00	\$0.00	\$0.00	\$500.00
NET OTHER INCOME	\$ -500.00	\$0.00	\$0.00	\$ -500.00
NET INCOME	\$ -177,251.90	\$100,455.71	\$ -48,884.08	\$ -125,680.27



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1041 South Boulevard

Oak Park, IL 60302

(708) 848-7130

www.oprhc.org

August 7, 2020

Ms. Cara Pavlicek, Village Manager

Village of Oak Park

123 Madison Street

Oak Park, IL 60302

RE: 2021 Village of Oak Park Budget Request: 2019 Audit Explanation

Dear Ms. Pavlicek,

I am writing to inform you that due to the COVID-19 Global Pandemic, we had a staffing and scheduling setback for the preparation of our financial audit for fiscal year 2019.

As you read this document, we are working with Ringold Financial Management Services, 850 S. Wabash Avenue, Suite 320, Chicago, IL 60605 to get this completed.

Oak Park Regional Housing Center anticipates the completion of the 2019 Audit by September 30, 2020.

Sincerely,

Athena Williams
Executive Director