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## **Renewal Information and Exhibits**

Prepared For:

**Village of Oak Park**

Group ID: G000AEUS

Renewal Effective Date: January 1, 2020



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Thank you for choosing Mutual of Omaha Insurance Company or one of its affiliates, as Village of Oak Park's benefits provider. It has been our pleasure to provide Village of Oak Park with group benefits and services that are unique to its needs. We are committed to providing unparalleled service that will meet the needs of our customers.

Each renewal period, we analyze current benefit and rate structures to determine the appropriate rates for continued group insurance protection for your valued employees. This process includes recalculation of the premium rates to reflect factors like:

- Plan features
- Demographics
- Experience
- Any adjustments to our underlying rate structure

Based on our review, please find below the renewal rates for Village of Oak Park's benefit plans. We appreciate your business and look forward to the continued opportunity to meet your group insurance needs.

**Renewal Contact Information**

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## VILLAGE OF OAK PARK

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### LIFE AND AD&D

Rate Guarantee Period - January 1, 2020 to January 1, 2022

Additional Value Added Services Included - Travel Assistance/Identity Theft Assistance

#### Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$7,596.18	\$6,752.16	\$-844.02

#### Class Description

All Eligible Retired Sworn Fire Fighters

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

All Other Eligible Village of Oak Park Grandfathered Employees

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
363	\$56,268,000	\$0.135	\$0.120

#### AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$1,125.33	\$1,125.33	\$0.00

#### Class Description

All Eligible Retired Sworn Fire Fighters

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

All Other Eligible Village of Oak Park Grandfathered Employees

Employee Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
362	\$56,266,500	\$0.020	\$0.020



## VILLAGE OF OAK PARK

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### VOLUNTARY LIFE AND AD&D

Rate Guarantee Period - January 1, 2020 to January 1, 2022

#### Voluntary Life

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$5,541.45	\$5,541.45	\$0.00

#### Class Description

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

All Other Eligible Village of Oak Park Grandfathered Employees

Employee & Spouse Rate Basis - per \$1,000

Age of Employee	Lives	Volume	Current Rate	Renewal Rate
Less than 24	1	\$280,000	\$0.049	\$0.049
25-29	6	\$460,000	\$0.049	\$0.049
30-34	15	\$1,910,000	\$0.054	\$0.054
35-39	19	\$3,385,000	\$0.066	\$0.066
40-44	28	\$4,865,000	\$0.103	\$0.103
45-49	32	\$3,990,000	\$0.175	\$0.175
50-54	28	\$3,290,000	\$0.291	\$0.291
55-59	26	\$2,575,000	\$0.454	\$0.454
60-64	16	\$1,840,000	\$0.709	\$0.709
65-69	3	\$300,900	\$1.272	\$1.272
70-74	1	\$10,000	\$2.278	\$2.278
75-79	1	\$30,000	\$3.756	\$3.756
80-84	0	\$0	\$7.608	\$7.608
85-89	0	\$0	\$7.608	\$7.608
90-100	0	\$0	\$7.608	\$7.608

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
35	\$323,500	\$0.093	\$0.093

#### Voluntary AD&D

Current Monthly Premium	Renewal Monthly Premium	Renewal Monthly Premium Change
\$976.25	\$976.25	\$0.00

## Class Description

Eligible Village of Oak Park Manager

All Other Eligible Village of Oak Park Employees

All Other Eligible Village of Oak Park Grandfathered Employees

Employee & Spouse Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
176	\$22,935,900	\$0.042	\$0.042

Child(ren) Rate Basis - per \$1,000

Lives	Volume	Current Rate	Renewal Rate
35	\$323,500	\$0.040	\$0.040