

To: All Prospective Bidders

Village of Oak Park

Snow-Ice Removal for Public Parking Lots, Sidewalks and Snow Plowing

Proposal Number: 20-102 DCS – Parking and Mobility Services

Addendum No. 1

To Whom It May Concern:

The following question has been submitted for clarification on the bidding documents:

1. I was informed that there was no BID BOND for the Snow-Ice Removal for the Village of Oak Park. I was going through the contract and it says there is a CONTRACT BOND. Please clarify.

There is no bid bond, but the selected contractor must post a Contract Bond with the Village as stated below, per the RFP:

The Contractor, before commencing the work under this Contract, shall furnish a Contract Bond. The Contract Bond shall remain in effect during the term of this Agreement. The Contract Bond shall be in an amount equal to 100% of the full amount of the Contract Price as security for the faithful performance of its obligations pursuant to the Contract Documents and as security for the payment of all persons performing labor and furnishing materials in connection with the Contract Documents. Such bond shall be on standard AIA Documents, shall be issued by a surety satisfactory to the Village, and shall name the Village as a primary co-obligee. The Contract Bond shall become a part of the Contract Documents. The failure of Contractor to supply the required Contract Bond within ten (10) days after the Notice of Award or within such extended period as the Village may grant if the Contract Bond does not meet its approval shall constitute a default, and the Village may either award the Contract to the next lowest responsible proposer or re-advertise for proposals. A charge against the defaulting Contractor may be made for the difference between the amount of the Contractor's Proposal and the amount for which a contract for the work is subsequently executed, irrespective of whether the amount thus due exceeds the amount of the proposal guarantee.