



Oak Park Elementary School District 97

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To: IGA Governing Board,
Early Childhood Educational Services

From: Oak Park School District 97
Administrative Agent for Early Childhood Educational Services

Date: October 21, 2020

RE: Financial Report as of October 21, 2020

Administrative Reserve Account

The balance in the Collaboration for Early Childhood administrative reserve account is \$327,447.57 as of September 30, 2020. The interest paid from July 2020 - September 2020 is \$407.76.

Report and Payments

The Collaboration requested funds from the individual accounts in the following amounts:

	<u>August 2020</u>	<u>September 2020</u>
District 97	\$85,515	\$85,515
District 200	\$74,552	\$74,552
Village of Oak Park	\$59,203	\$59,203

Bank Balances (as of 9/30/2020)

District 97	\$148,012.82
District 200	\$125,345.16
Village of Oak Park	\$113,985.80

Notes

District 97, District 200, and the Village of Oak Park did not make the January 1, 2020 contribution or the July 1, 2020 contribution to the bank accounts per the payment schedule set forth in Section 4.2 of the IGA due to the cash balances exceeding the maximum cap of \$345,000 set by the IGA Governing Board at the February 28, 2018 meeting.

Subsequent Events

There are no unreported subsequent events.