

Fiscal Year 2022 VILLAGE OF OAK PARK INTRODUCTORY BUDGET PRESENTATION

Village Board of Trustees
July 26, 2021

Tonight's Presentation

- Review of Budget Requirements & Fund Accounting
- Review of Historical Property Tax & Sales Tax Data
- Core Services Provided by Village Departments
- Development of Village Manager's Recommended Budget
- Village Board Review and Adoption Tentative Schedule

Review of Budget Requirements & Fund Accounting

Municipal Code Requirements

- January 1 - December 31 fiscal year
- Budget adoption prior to the start of the Fiscal Year
- Submission of budget proposal by Village Manager on/before first regular meeting in November containing estimates of revenues and recommended expenditures that conform with good fiscal management practice
- Recommended budget must show specific fund for each anticipated expenditure
- A minimum of one public hearing prior to final Board action
- Copies of proposed budget available to the public at least 10 days prior to hearing
- Board may revise and pass budget without prior hearing, inspection of notice after the public hearing

Fund Accounting

- The use of *Fund Accounting* for the Village's revenues and expenditures is required as the Village is a municipal corporation established under State Law
- The Financial Accounting Foundation (FAF) requires the use of Generally Accepted Account Principles (GAAP) established by the Government Accounting Standards Board (GASB).
- Among the basic principles of governmental GAAP is fund accounting.

Fund Types

- **General Fund** is the Village's primary operating fund - accounts for all financial resources of general government, except those required/approved to be accounted for in another fund
- **Enterprise Funds** are used to account for business-like activities – assumes costs of functions/systems borne by the users, not property tax supported:
 - **Water and Sewer**: Accounts for water purchases and maintenance and operations of the underground infrastructure
 - **Parking**: Accounts for the administration/operation of public parking garages, lots and meter system
 - **Environmental Services**: Accounts for refuse collection /recycling internal support and contractual services

Fund Types *continued*

- **Capital Funds** account for improvements to the public way, maintenance of Village-owned property and equipment intended to be depreciated
- **Internal Service Funds** account for/allocate costs for functions such as liability insurance and employee health care program costs
- **Grant Funds** are used to ensure compliance reporting to granting agency
- **Special Revenue Funds** account for activity segregated from general operations or not accounted for elsewhere

Village Expenses by Fund and Type

FY2021

Fund Types (All Funds)	
General	61,110,220
Enterprise	34,457,132
Fiduciary	16,524,700
Internal Service	14,924,012
Capital	11,997,981
Special Revenue	11,666,090
Total	150,680,135
Expenditure Types (GF Only)	
Personal Services	27,122,580
Fringe Benefits	20,341,946
Materials & Supplies	2,018,805
Contractual	8,370,189
Capital Outlay	165,700
Grants	1,551,000
Interfund Transfers Out	1,540,000
Total	61,110,220

Review of Historical Property Tax & Sales Tax Data

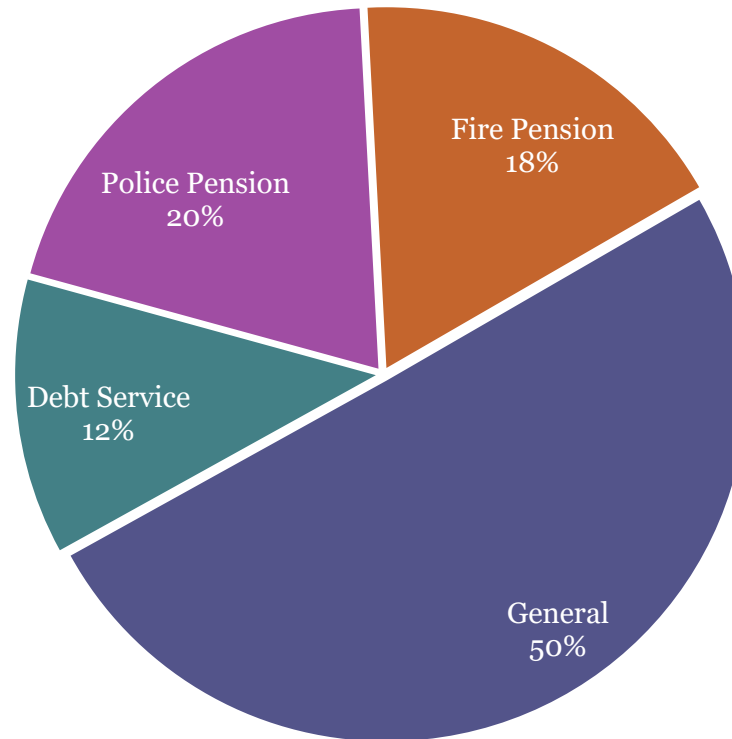
Property Tax Levy

Tax Year 2020 (FY21)

	VOP Levy	County "Loss" added on	Total Levy	Percent of Total
General	17,624,845	528,745	18,153,590	50%
Debt Service	4,232,654	211,633	4,444,287	12%
Police Pension	6,973,534	209,206	7,182,740	20%
Fire Pension	<u>6,138,212</u>	<u>184,146</u>	<u>6,322,358</u>	<u>18%</u>
TOTAL	<u>34,969,245</u>	<u>1,133,730</u>	<u>36,102,975</u>	<u>100%</u>
Agency EAV (Tax Year 2020)			2,028,681,978	
Calculated Percentage			1.78%	

Property Tax Levy

Tax Year 2020 (FY21)



Gross Debt Service Property Tax Levy

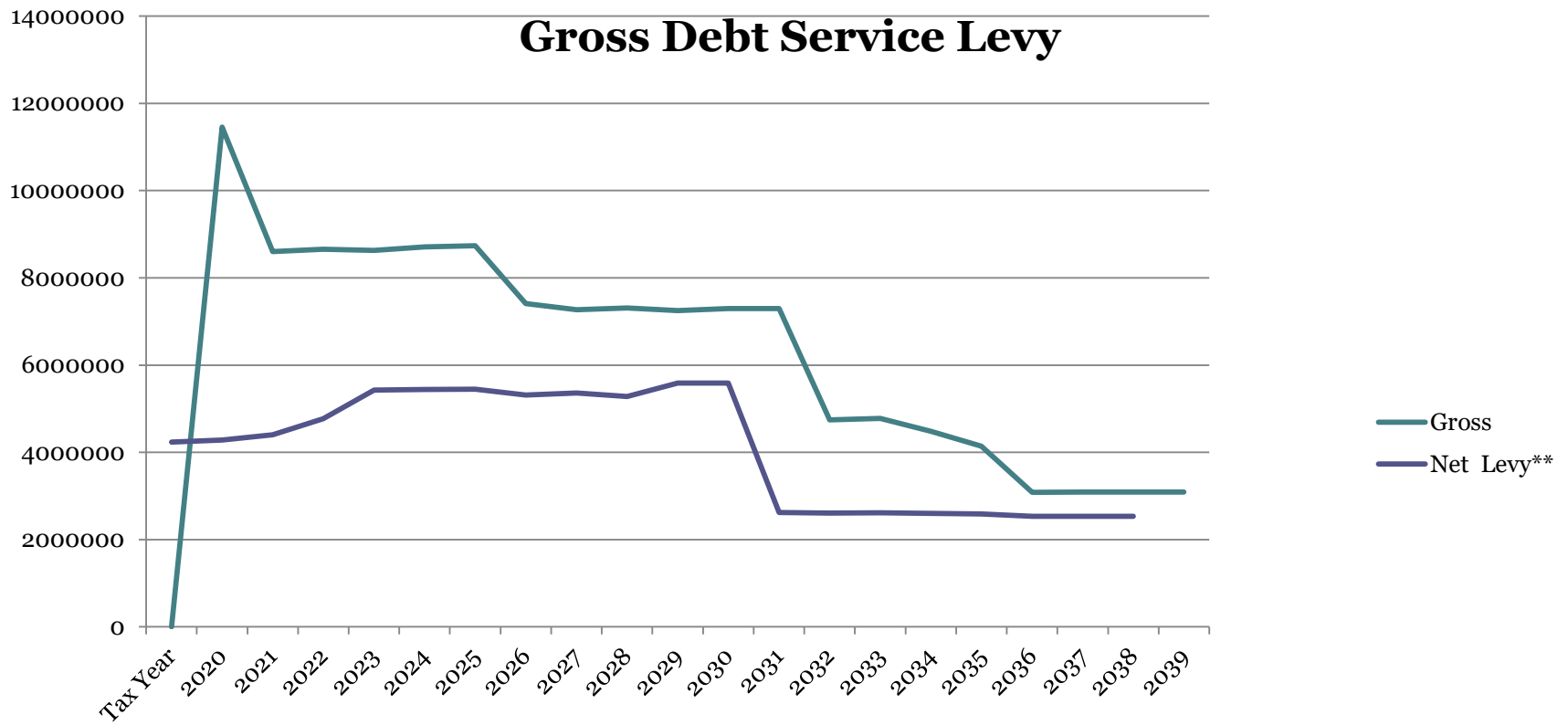
***assumes total abatements of enterprise debt (water/parking) and partial abatement for debt issued for alleys/street resurfacing (series 2015B and 2016D)*

	Budget	Gross	Net
<u>Tax Year</u>	<u>Year</u>	<u>Levy</u>	<u>Levy**</u>
2020	2021	11,453,717	4,232,654
2021	2022	8,605,220	4,285,013
2022	2023	8,652,755	4,399,535
2023	2024	8,631,585	4,768,332
2024	2025	8,708,402	5,430,723
2025	2026	8,736,345	5,444,354
2026	2027	7,412,450	5,450,668
2027	2028	7,266,388	5,315,944
2028	2029	7,308,362	5,357,491
2029	2030	7,247,818	5,280,248

Gross Debt Service Property Tax Levy *cont.*

***assumes total abatements of enterprise debt (water/parking) and partial abatement for debt issued for alleys/street resurfacing (series 2015B and 2016D)*

	Budget	Gross	Net
<u>Tax Year</u>	<u>Year</u>	<u>Levy</u>	<u>Levy**</u>
2030	2031	7,297,575	5,587,698
2031	2032	7,295,637	5,585,368
2032	2033	4,745,718	2,620,750
2033	2034	4,778,475	2,604,538
2034	2035	4,482,637	2,611,985
2035	2036	4,144,800	2,603,838
2036	2037	3,084,181	2,587,945
2037	2038	3,089,687	2,535,440
2038	2039	3,086,975	2,534,116
2039	2040	3,088,412	2,533,007



Projected Outstanding Debt Balances

		1-1-2022 to	12-31-2022		
		2022 New Debt			
	1/1/22 Balance	Refundings	2022 Debt Payments		12/31/22 Balance
<u>Bond Series or Loan</u>	<u>Principal</u>	<u>Principal</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>
2010C	655,000	-	(320,000)	(26,200)	335,000
2012A	2,780,000	-	(410,000)	(55,600)	2,370,000
2015A	8,990,000	-	(530,000)	(269,700)	8,460,000
2015B	6,625,000	-	(250,000)	(223,688)	6,375,000
2016A (Refunded 2006B)	20,300,000	-	(175,000)	(640,119)	20,125,000
2016B (Proceeds Escrowed)	3,495,000	-	(200,000)	(124,570)	3,295,000
2016D (2016 CIP)	9,105,000	-	(800,000)	(278,281)	8,305,000
2016E (L&F Garage)	8,685,000	-	(460,000)	(307,831)	8,225,000

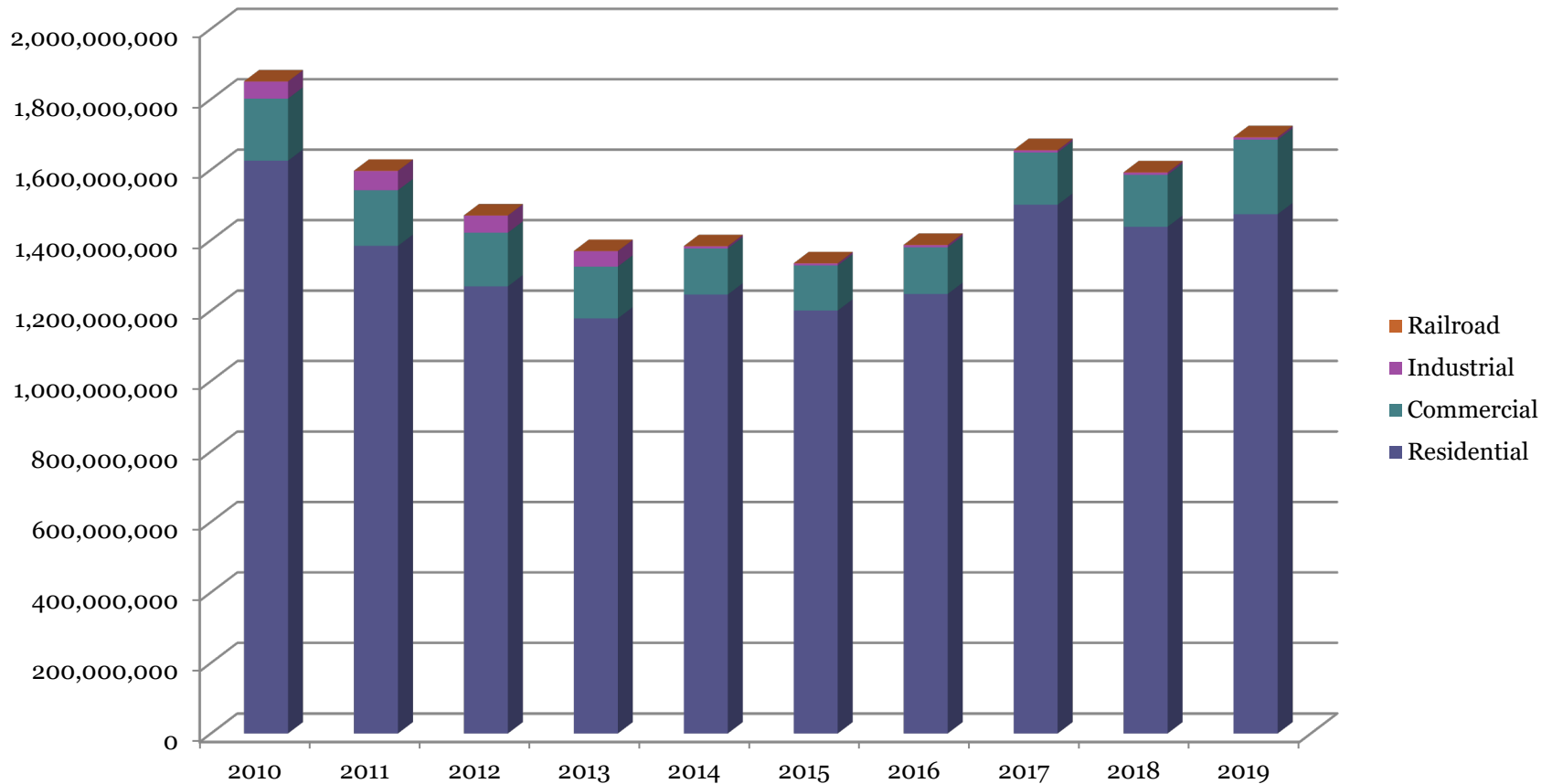
Projected Outstanding Debt Balances *cont.*

		2022 New Debt			
	1/1/22 Balance	Refundings	2022 Debt Payments		12/31/22 Balance
<u>Bond Series or Loan</u>	<u>Principal</u>	<u>Principal</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>
2017A (2017 and part of 2018 CIP)	13,415,000	-	(680,000)	(420,537)	12,735,000
2018A (Refunded 2006C)	5,040,000	-	(935,000)	(158,600)	4,105,000
2020A (New CIP)	11,120,000	-	-	(265,344)	11,120,000
2020B (Refunded 2011B)	3,810,000	-	(1,315,000)	(157,625)	2,495,000
Huntington Bank (Sweeper)	244,720		(47,255)	(4,402)	197,465
Huntington Bank (Fire Truck)	180,617	-	(88,825)	(6,033)	91,792
TOTAL	94,445,337		(6,211,080)	(2,938,530)	88,234,257

Equalized Assessed Valuation (EAV) by Type

	Residential	Commercial	Industrial	Railroad	Total
2010	1,625,220,687	176,379,919	48,563,359	485,843	1,850,649,808
2011	1,383,444,292	158,040,103	54,880,906	538,498	1,596,903,799
2012	1,268,623,126	152,355,629	48,602,242	581,655	1,470,162,652
2013	1,177,616,951	147,197,290	43,727,696	674,123	1,369,216,060
2014	1,245,449,945	130,674,617	6,194,369	686,942	1,383,005,873
2015	1,199,866,188	127,872,693	5,900,388	802,244	1,334,441,513
2016	1,246,938,421	132,519,945	6,391,541	803,610	1,386,653,517
2017	1,500,233,150	148,386,046	6,349,852	807,105	1,655,776,153
2018	1,437,736,326	147,481,387	6,425,790	862,773	1,592,506,276
2019	1,473,432,236	211,679,487	6,395,649	964,045	1,692,471,417
10 Yr. Average	1,355,856,132	153,258,712	23,343,179	720,684	1,533,178,707
Average % to Total	88%	10%	2%	0%	100%

Equalized Assessed Valuation (EAV) by Type



Comparable Property Tax Rates

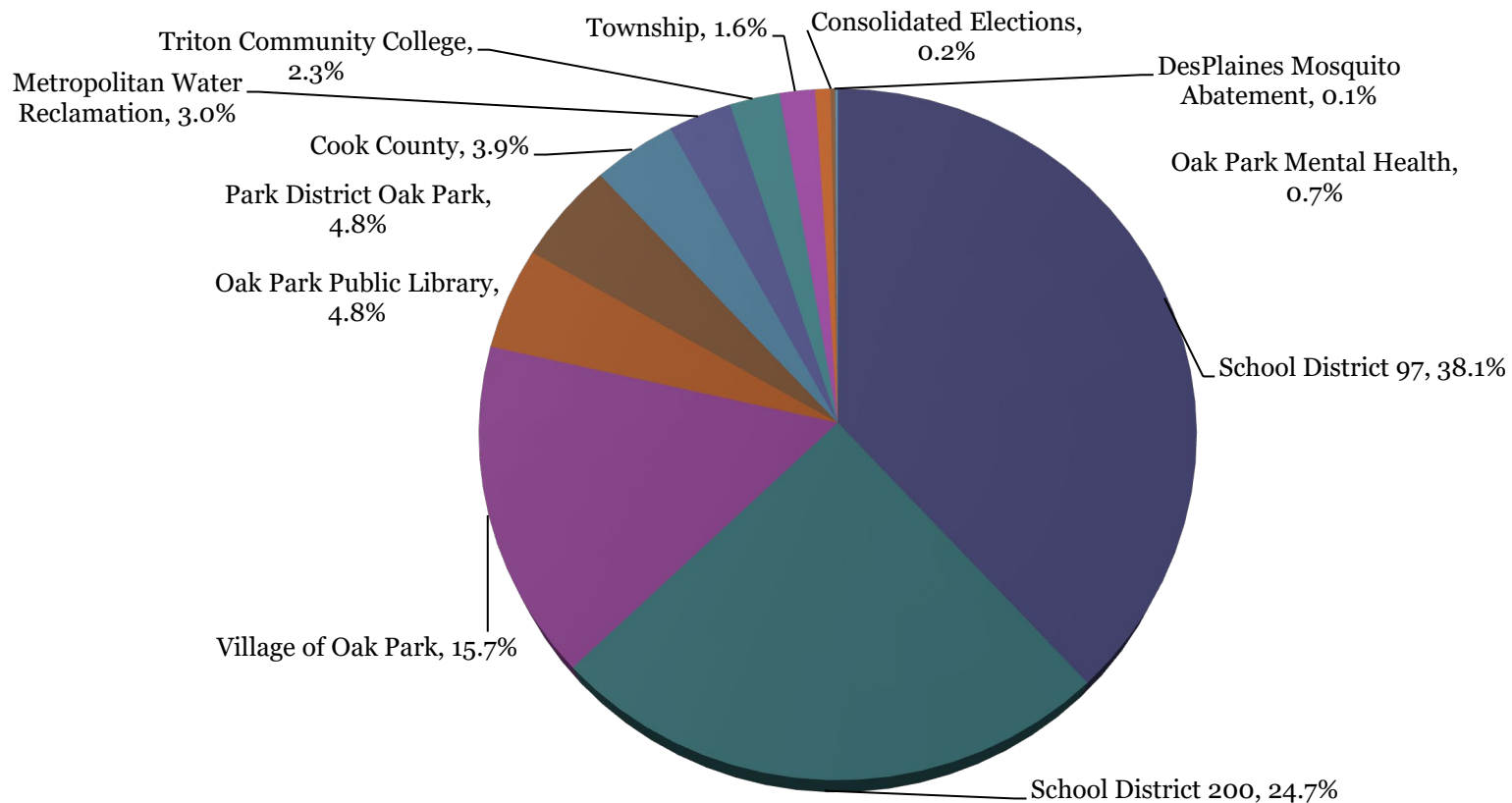
<i>Sorted by Tax Rate</i>	2010 Census		Tax Year 2019		Per Capita
<u>Municipality</u>	<u>Population</u>	<u>TY 2019 EAV</u>	<u>Levy Amount</u>	<u>Tax Rate</u>	<u>Levy</u>
Glenview	44,692	2,812,363,119	12,664,702	0.451	283.38
Niles	29,803	1,391,070,617	6,821,933	0.491	228.90
Skokie	64,784	2,776,378,150	15,890,899	0.573	245.29
Orland Park	56,767	2,277,224,924	13,855,883	0.609	244.08
Park Ridge	37,480	1,801,027,534	13,551,851	0.753	361.58
Northbrook	33,170	2,866,844,264	21,882,760	0.764	659.72
Elk Grove Village	33,127	2,243,624,199	18,685,718	0.825	564.06
Mt. Prospect	54,167	1,971,307,340	19,469,004	0.988	359.43
Arlington Heights	75,101	3,366,699,572	37,293,187	1.108	496.57
Des Plaines	58,364	2,252,496,910	25,223,825	1.120	432.18
Oak Lawn	56,690	1,150,256,869	14,238,535	1.238	251.16
Evanston	74,486	3,432,148,547	48,477,609	1.413	650.83
Oak Park	51,878	1,692,471,417	35,051,897	2.071	675.66
Berwyn	56,657	689,990,767	30,998,387	4.493	547.12

Tax Levy Rates & Percentage to Total

Tax Year 2019

District	Levy Rate	Levy % to Total
School District 97	5.016	38.1%
School District 200	3.250	24.7%
Village of Oak Park	2.072	15.7%
Oak Park Public Library	0.630	4.8%
Park District Oak Park	0.628	4.8%
Cook County	0.513	3.9%
Metropolitan Water Reclamation	0.389	3.0%
Triton Community College	0.306	2.3%
Township	0.217	1.6%
Oak Park Mental Health	0.093	0.7%
Consolidated Elections	0.030	0.2%
DesPlaines Mosquito Abatement	0.014	0.1%
Suburban TB Sanitarium	-	0.0%
TOTAL	13.158	100.0%

Tax Levy Rates & Percentage



Sales & Local Liquor Tax Historical Data

Calendar Year	General Merchandise	Food	Drinking-Eating	Apparel	Furniture – Household	Lumber - Hardware	Automotive-Gas	Drugs – Misc Retail	Agriculture – Other	Manufact.	Total Sales Tax	Local Liquor Tax
2020 RO	155,823	1,098,666	845,095	75,196	32,505	70,119	578,225	1,057,272	174,008	31,547	4,118,456	
2020 HR	123,267	306,554	836,155	73,300	32,490	69,771	253,394	527,735	135,446	19,931	2,378,043	
Total	279,090	1,405,220	1,681,250	148,496	64,995	139,890	831,619	1,585,007	309,454	51,478	6,496,499	538,340
2019 RO	140,195	1,076,533	985,792	111,018	66,365	64,128	557,501	904,052	233,329	32,110	4,171,023	
2019 HR	111,177	338,149	973,249	108,884	66,365	63,412	256,479	402,069	198,195	21,475	2,539,454	
Total	251,372	1,414,682	1,959,041	219,902	132,730	127,540	813,980	1,306,121	431,524	53,585	6,710,477	671,836
2018 RO	143,495	1,057,221	982,483	107,870	66,333	63,594	624,689	843,390	312,076	30,583	4,231,734	
2018 HR	110,691	346,548	969,919	105,577	66,334	62,270	334,530	388,717	252,397	19,159	2,656,142	
Total	254,186	1,403,769	1,952,402	213,447	132,667	125,864	959,219	1,232,107	564,473	49,742	6,887,876	680,500
3 Year Avg Combined MT & HR	261,549	1,407,890	1,864,231	193,948	110,131	131,098	868,273	1,374,412	435,150	51,602	6,698,284	630,225
% to Total Sales Tax	3.9%	21.0%	27.8%	2.9%	1.6%	2.0%	13.0%	20.5%	6.5%	0.8%		

Core Services Provided by Village Departments

CORE SERVICES

- **Core services** are traditionally defined as those services mandated by law and those that provide for the health, safety and welfare of the residents of the community. In addition, community culture, history and unique priorities also are considered when a city identifies a core service. This presentation identifies some of the historical core services in Oak Park.

ADMINISTRATION

Communications - CORE Services

- Serve as Chief **public information officer** for the Village
- **Manage all print, cablecast and web-based information** for the Village such as newsletters, brochures, web sites and official social media pages
- **Operate the Village's government access cable television station**
- Provide **video and photographic services** for all Departments
- Provide **technical support** for the on-line agenda software (Granicus)

Finance Department - CORE Services

- Ensure the **legal use of all funds** through a strong financial system and internal controls
- Administer the Village's **payroll** system for all Village employees in partnership with Human Resources
- Manage and oversee the Village's **budget**; maximize earnings with minimal risk for investments of available Village funds
- Oversee and approve payments of all village **invoices**
- Maintain proper **accounting** practices for all Village funds and administers appropriate internal controls
- Responsible for all recording and **financial reporting** as required by law and preparing all work papers in connection with the annual Village audit
- Oversee and **collect all receivables and cash payments** to the Village
- Serve as **Treasurer** for the Village

Human Resources -CORE Services

- Maintain **employment and benefit records** for the Village employees and retirees
- Administer the **employee benefits program** for all Village employees and retirees
- Manage **recruitment**, hiring and onboarding for the Village in partnership with Departments & the Board of Fire and Police Commissioners
- Manage **personnel matters and records** regarding Village employees, manage protective leave requests (FMLA) and/or other requests as identified in the Personnel Manual
- Assist with **Village-wide training** and development opportunities for village employees in partnership with Departments
- Ensure compliance for provisions of the **collective bargaining agreements** and other related labor relations issues including those under the purview of the Citizen Police Oversight Commission

Information Technology CORE Services

- **Manage infrastructure** environment, such as, computers servers, local networks, fiber network, Internet services, wireless services, backup services and overall system security
- **Manage basic office services**, such as, account administration, email, file, print, database, telephone, workstations, laptops, mobile devices and MS-Office
- Assist and **manage** municipal **core systems**, such as, video, facility ID security, City View, BS&A, Passport Parking, GIS, CAD/RMS and Laserfiche
- Provide **support** for **emergency operations**, such as, emergency operation center, emergency notification system and backup priority communication services
- **Assist operating departments** in service and process analysis, such as, system upgrades, new service implementation, data quality and system integration

Law Department -CORE services

- Provide **legal advice and counsel** to the Village Manager and Village Board
- Provide **prosecution and legal defense** services for the Village government
- Prepare and review **legal documents** for the Village such as contracts, agreements, ordinances, and resolutions
- Process **liability claims**
- Manage the Village's **property and casualty insurance** program
- Provide support for the Village's compliance with the **Freedom of Information Act**

Village Manager's Office - CORE Services

- Responsible for the management and **operation of all Village Departments**
- Oversee implementation of **Village Board policy and directives**
- Oversee enforcement of **Village ordinances & policies**
- Provide advice and **resources to the Village Board**
- Manage all of the **Village Board legislative materials** and meetings
- Provide direction on the **general fiscal responsibilities** of the Village, including strong internal fiscal controls and maintenance of bond rating
- Oversee the **development of the Village's Geographic Information Systems (GIS)** among departments to improve data transparency and internal operations

Village Manager's Office - CORE Services

- Oversees the **management of the Village's sustainability office**; manages the Village's electrical aggregation program, and coordinates sustainability initiatives identified by the Village Board
- Oversees the management of all village **collective bargaining agreements** including organizing labor management meetings for all collective bargaining agreements, negotiations, grievances and arbitrations as needed
- Oversees the **staff liaisons for all Citizen Boards and Commissions**
- **Official representative or liaison** to various regional or local intergovernmental agencies or groups for the Village
- Manages various **Village Board outreach events**

Village Clerk - CORE Services

- By statute, the Village Clerk serves as:
 - Keeper of Village Board proceedings
 - Keeper of the Village Seal
 - Local Election Official
 - Issue all notices under the Open Meetings Act
 - Administer Oaths of Office
 - Manage filings, public notices and publications made on behalf of the Village in the press, with the county clerk and county recorder
- By Village Code, the Village Clerk serves as:
 - Primary FOIA Officer
 - Liaison to the Citizen Involvement Commission and maintains database of all Village volunteers

OPERATIONS

Adjudication - CORE Services

- Conduct **daytime administrative hearings** for parking and local ordinance violations
- Conduct **night administrative hearings** for parking citations and juvenile matters
- Link **juveniles** with providers in or near Oak Park for ordered **community service**
- **Maintain all official adjudication records** and manage **boot hearing** process

Community Relations - CORE Services

- Monitor and **enforce the Village's Fair Housing and Public Accommodations ordinances**
- Provide **tenant -landlord complaint investigation/mediation** and training services
- Provide **neighborhood/community outreach/mediation** services
- Manage Village's **graffiti removal** services
- Coordinate various **community events and movie/film permits**, including summer youth skills program and Day in Our Village. Assists the Community Relations Commission with 4th of July Parade and Dinners & Dialogue.

Development Customer Services - CORE Services

- **Administration** – Manages overall department as well as development/redevelopment projects in the Village.
- **Permit Processing** - Issues permits and oversees plan review, contractor registration and thorough inspections, for all construction activity in the Village.
- **Neighborhood Services** - Administers federally funded programs as well as the Village's unique multi-family incentives program. Ensures compliance with property maintenance codes. Issues all business licenses and multi-family rental licenses. Administers sewer back-up protection program and rain-ready program.
- **Planning** -Processes applications for historic preservation, zoning and planned development projects in the Village, for compliance with code. Reviews building permits.
- **Parking & Mobility Services** - Maintains and manages all publicly provided parking, including parking garages, off-street parking lots and pay-by-plate (metered) parking spaces. Administers the sale of Village vehicle licenses and parking permits. Reviews and manages additions or revisions to existing parking regulations. Oversees programs such as electric vehicle charging stations.

Fire - CORE services

- **Fire suppression**
- **Emergency medical care**
- **General service calls** (wires down, misc. calls)
- **Rescue and hazardous materials response**
- **Inspections** for the purposes of fire prevention and code compliance
- **Community outreach & education**
- **Home & business security alarm registration**
- **Regional assistance** and response as needed

Health - CORE Services

- **Communicable disease prevention and surveillance** (required by the State to keep an independent certified Health Department)
- Address the health **priorities** as identified **in the community health assessment** (required by the State to keep an independent certified Health Department)
- **Food service inspection** program
- **Family case management** for Medicaid eligible families and high-risk infant follow-up
- **Animal licensing**, nuisance wildlife response, dangerous dog investigations, rat abatement services
- Assist with aspects of the Village's **emergency management** program
- Other various programs as identified by **grants** including West Nile Virus monitoring, childhood lead complaint investigation, and body art establishment inspections
- **Farmers Market** coordination and support

Police- CORE Services

- **Policing initiatives** including community and problem oriented policing, investigations, public safety education, traffic safety administration and the Chicago Transit Authority patrol program
- **Crime prevention and training**, including partnerships with various community organizations, attendance at local events, monthly resident beat officer meetings and Youth Services which include various initiatives for youth engagement
- Official **Emergency Response Coordinator** for the Village
- **Victim assistance**, including coordination with various local social service agencies
- **Tactical Response Programs**, including collaborative partnerships with federal, state and county law enforcement organizations
- **Special events** coordination and response

Public Works - CORE Services

- **Environmental** – Coordinate all single-family or less than 6 units, refuse, recycling, composting and At-Your-Door services in the Village
- **Engineering** – Design and manage the Village's capital improvement program for streets, alleys, water & sewer improvements
- **Forestry**- Maintain the Village's public urban forest and public landscaping
- **Fleet** - Maintain all Village and Park District vehicles, and provide fueling to the Park District, Library, Township and School Districts
- **Water & Sewer** – Provide safe drinking water; Protection of the Village's water supply; maintain all water & sewer lines in the Village; Water meter reading and JULIE locates

Public Works - CORE Services

- **Building Maintenance** - Maintain all Village public facilities
- **Street Lighting** – Maintain all street/alley lights and traffic signals, locates for JULIE
- **Streets** – Maintain all public streets, bike lanes, snow & ice control, street sweeping, litter & refuse container pick-up and special events support
- **Administration** – Manage the call center for all Village phone inquiries, oversee all Village public construction information

CAPITAL IMPROVEMENTS

Capital Improvement Plan (CIP)

- The 5-Year Projected CIP plan labels each project with a priority rating of A-D, & F describes each project in detail and includes detailed funding information.
- The CIP lists only the top priorities listed as “A – Essential & Immediate” in the document for the five year period (2022 – 2026). *However items listed as “A” are further prioritized during the budget process in order to recommend which projects are recommended for the next fiscal year.*
- These projects will not be reviewed in detail. The first one or two meetings of the Finance Committee will review these projects in detail.
- Projects are listed in no particular order

Development of Village Manager's Recommended Budget

RESOURCES

- Village Board Goals
- Annual Citizen Survey
- 5-Year Capital Plan
- Department's Guiding Principals & Values
- Core Services
- Operational Priorities

Timeframe for Preparation

- Departments work with CFO to prepare detailed information regarding projected revenues & expenses, organizational charts, overview of each department, prior year accomplishments, and a detailed work plan for the next fiscal year and development FY21 year end estimates
- CIP Department Submittals in Early August
- Operating Budget Submittals in Early September

Timeframe for Preparation

- Finance Department and VMO review of preliminary projections and budget data for CIP in mid-August
- Finance Department and VMO review of preliminary projections and budget data for Operating Budgets and all remaining Funds in mid-September

Timeframe for ARPA Input

- New to FY22 budget preparation process, staff will engage residents to hear/learn about impact of COVID-19 on individuals and families in Oak Park in advance of Village Manager budget recommendations
- By understanding the experience and needs of the community, staff will be able to develop recommendations for eligible ARPA fund expenditures in the future such as:
 - public health response to COVID-19;
 - Addressing negative economic impacts (i.e. business loans/grants, providing aid and training to unemployed residents, housing assistance, etc.);
 - Assisting hard hit communities (i.e. health/educational disparities, promoting healthy environments, address homelessness);
 - Essential worker premium pay;
 - Investments in water/sewer and broadband infrastructure

Timeframe for CIP

- Village Manager & CFO determine and communicate additional target reductions as necessary for CIP after each review with Directors (August)
- Village Manager submits draft recommended CIP budget to Village Board in early September for review/discussion at Finance Committee who will meet during September to recommend action to Village Board will goal of early October CIP Adoption

Timeframe for FY22 Recommendation

- Village Manager & CFO determine and communicate additional target reductions as necessary for Operating Budgets after review with Directors (September)
- Village Manager submits draft recommended FY22 Budget to Village Board in early October for review/discussion at Finance Committee who will meet during October to recommend action to Village Board
- Manager and CFO update Recommended Budget for November Public Hearings based upon additional actual revenue and expenditure data

Timeframe for FY22 Recommendation

- FY22 Recommended Budget distributed to Village Board (October)
 - Special Board Meeting Budget Review (October)
 - Official Public Hearings on Proposed Budget* (November)
 - Continued Village Board Review (November)
 - Budget (Operating and CIP) Adoption (December)
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- * All meetings of the Finance Committee, Special Board, and Regular Village Board meetings on the budget are open to the public

Village Board Review and Adoption Tentative Schedule

Policy Parameters

- Village Board through the development of its Board Goals established a maximum 3% property tax increase (after diverting the levy increase required to annually fund police and fire pensions) as well as policy initiatives that Department Directors have been assigned to identify necessary appropriations to support initiatives for which formal policy direction is anticipated
- The Village Board, by resolution, has an established Fund Balance Policy for the General Fund which provides for an unreserved fund balance goal of no less than 10% and no more than 20% of the current year's estimated operational expenses shall be maintained. Of this balance, cash and investments should compose no less than 60%
- Personnel expenses (wages and benefits) account for approximately 75% of the General Fund budget and it is the Village's practice in the General Fund to appropriate expenditures reflecting 95 percent staffing level. While all positions, both vacant and filled, are budgeted, a \$1.5 million "turnover savings" amount was included for example in FY21.

Policy Parameters *cont.*

- Village Board through the development of its Board Goals established goals related to affordability and sustainability – each inform fees to be reviewed in the annual budget process:
 - Affordability: Review current policies/ordinances to identify changes that may help make Oak Park more affordable
 - Sustainability: Generate more ideas on how to grow sustainability fund such as a fee for those not composting

Tentative Schedule: Finance Comm

- September: 2 – 3 meetings in order to review CIP and allow for Full Village Board consideration October 4
- October: 3 – 4 meetings in order to review Recommended FY22 budget and allow for Public Hearing notices and Full Village Board consideration by November 1

Tentative Schedule: Village Board

- September: 1 meeting in order to review Finance Committee recommendation related to CIP
- October: Adopt CIP and subject to Finance Comm Schedule, 1 meeting to being FY22 Recommended budget
- November: 2 public hearing on FY22 recommended budget and 1st and 2nd reading & adoption of any fee related ordinances
- December: minimum 1 meeting to adoption FY22 budget, property tax levy and ordinances to abate the tax levy

Fiscal Year 2022 VILLAGE OF OAK PARK INTRODUCTORY BUDGET PRESENTATION

Village Board of Trustees
July 26, 2021