

Department: Self-Insured Retention Fund

Board Goal Initiatives	
Project Name	Cost

Key Issues/Discussion Items	
Description	Cost (if applicable)

Insurance Premiums	The Village's excess general liability insurance cost is expected to increase up to 25% and the Village's property insurance cost is expected to increase up to 15%. The general liability increase is due to overall industry increases in government insurance coverage, especially in Cook County. The property insurance increase is due to losses caused by climate change/weather conditions across the country.
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