



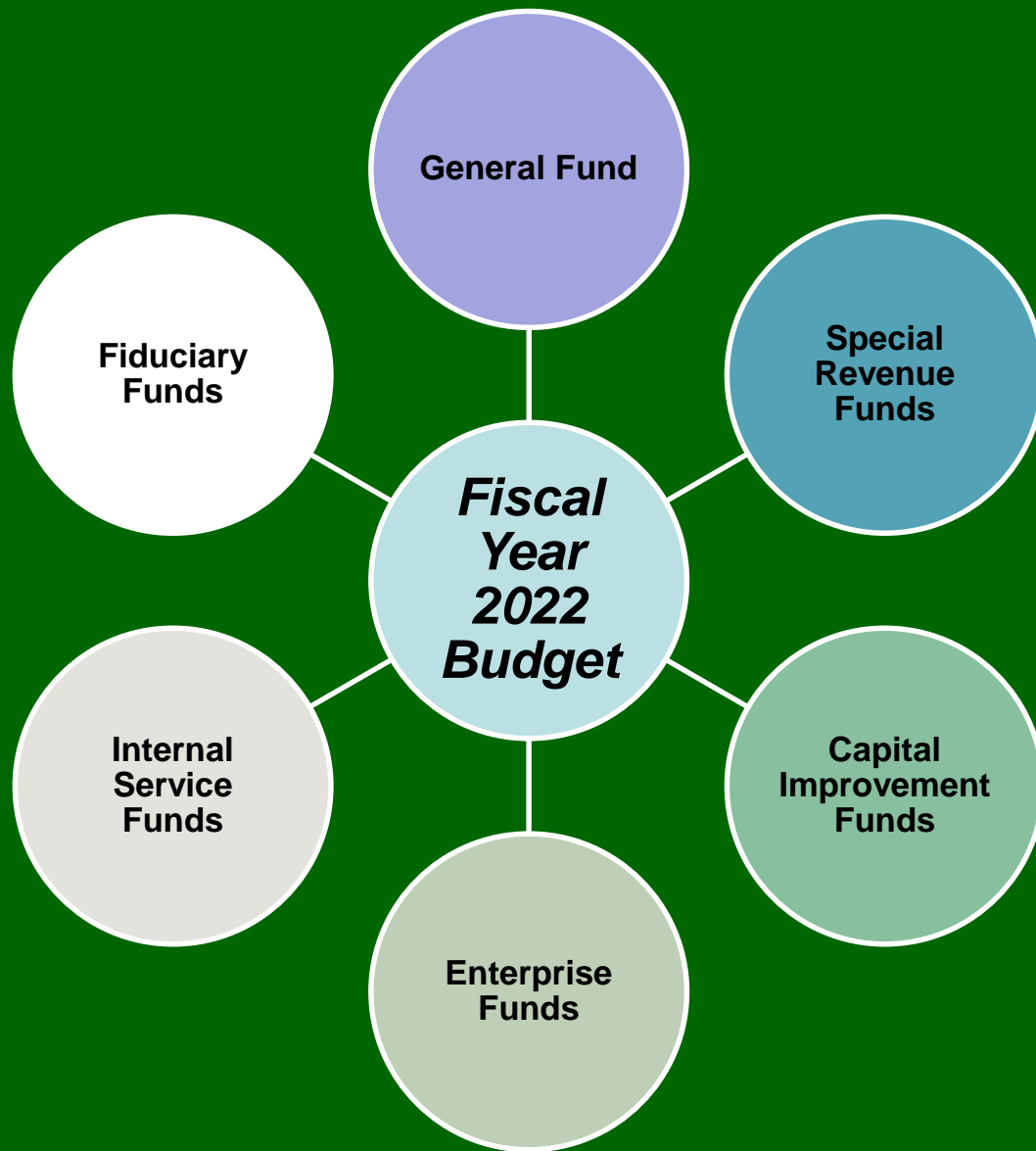
Public Hearing Fiscal Year 2022 Budget

November 15, 2021

Current Fiscal Year Recap

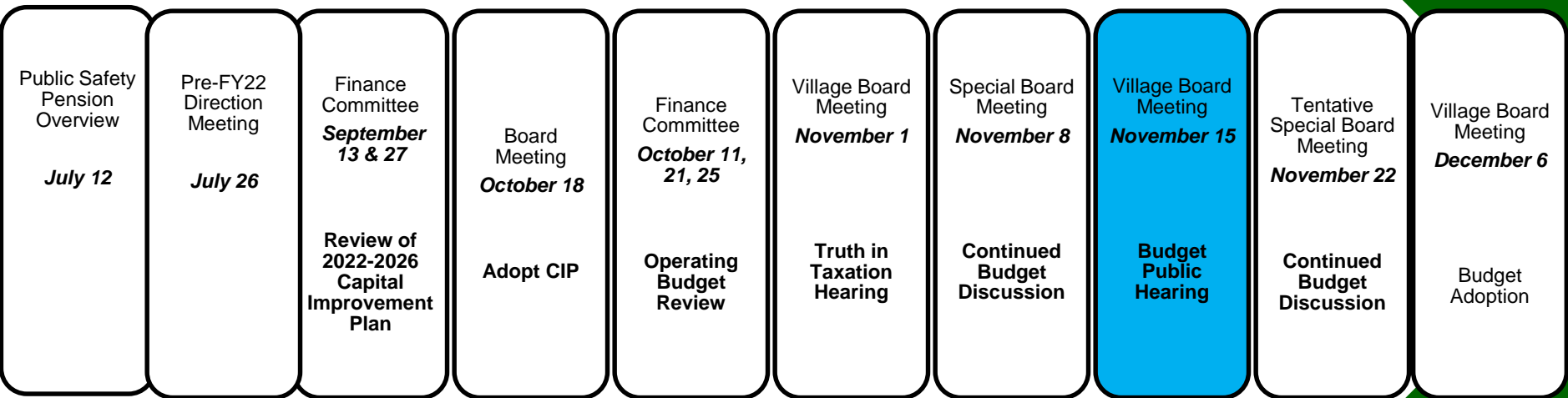
General Fund Original Budget	61,110,220
General Fund Amended Budget (to date)	64,336,101
Capital Funds (excluding Enterprise) Original Budget	11,997,981
Capital Funds (excluding Enterprise) Amended Budget	17,841,821
Water Fund Original Budget	24,238,387
Water Fund Amended Budget	24,434,241
Parking Fund Original Budget	5,830,987
Parking Fund Amended Budget	6,038,786

FY 2022 Proposed Budget Overview



* Less Inter-fund Transfers

Budget Process

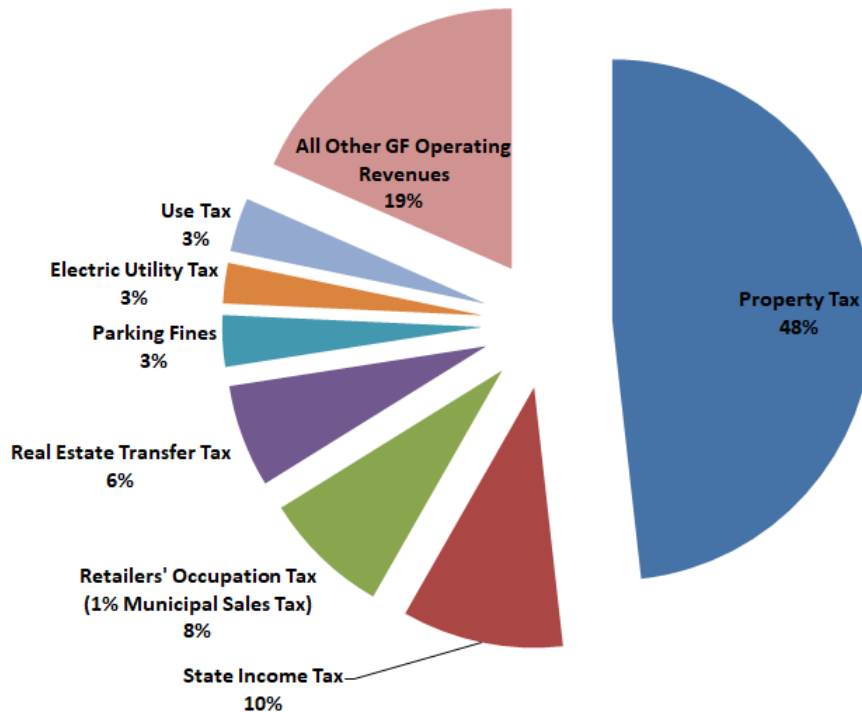


General Fund Operating Revenues

- Top seven budgeted revenues= \$53.7 million (81.6% of total)
- Total budgeted revenues= \$65.8 million

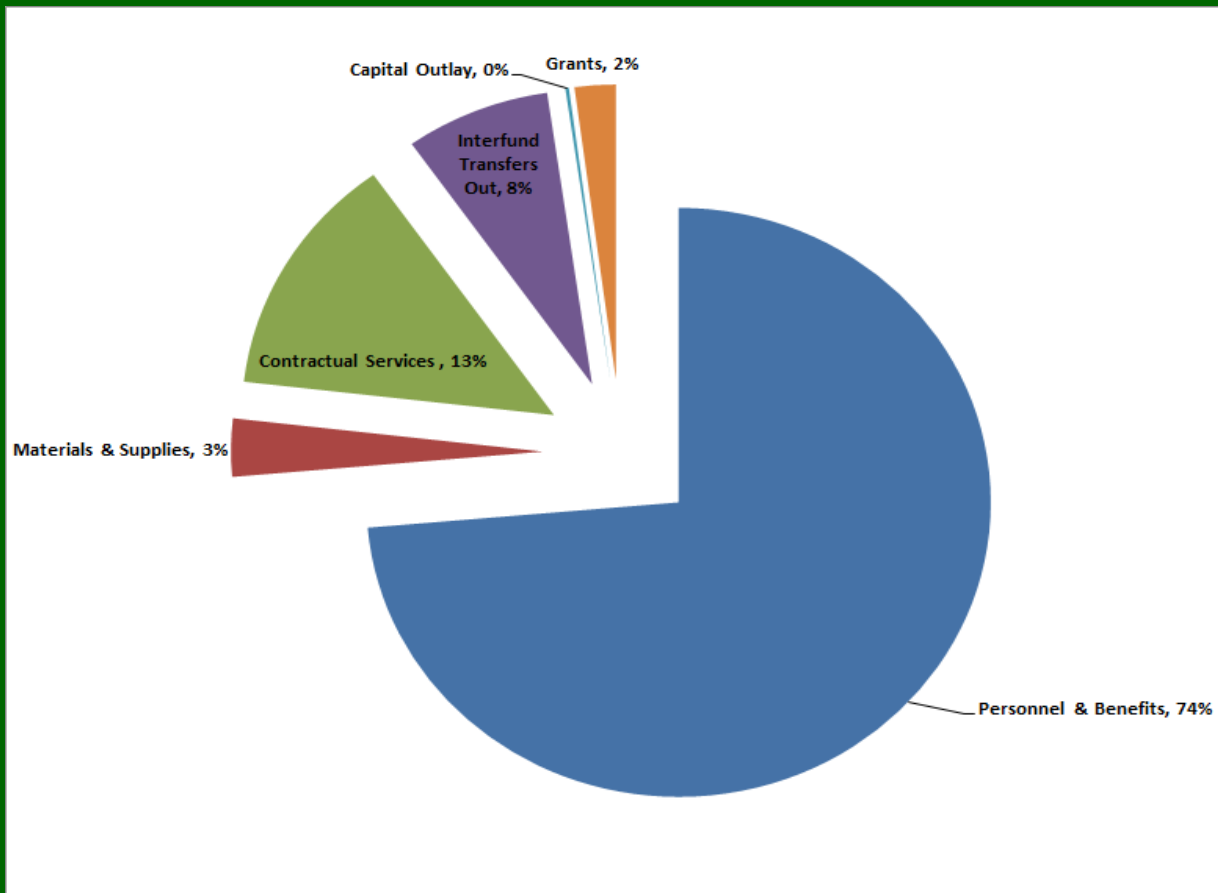
Property Tax	\$31,733,309
State Income Tax	\$6,600,000
Retailers' Occupation Tax (1% Municipal Sales Tax)	\$5,200,000
Real Estate Transfer Tax	\$4,200,000
Parking Fines	\$2,100,000
Electric Utility Tax	\$1,650,000
Use Tax	\$2,200,000
All Other GF Operating Revenues	\$12,117,375
Top Seven Budgeted Revenues	\$53,683,309
Total GF Budgeted Revenues (excluding Inter-Fund Transfers)	\$65,800,684

General Fund Operating Revenues



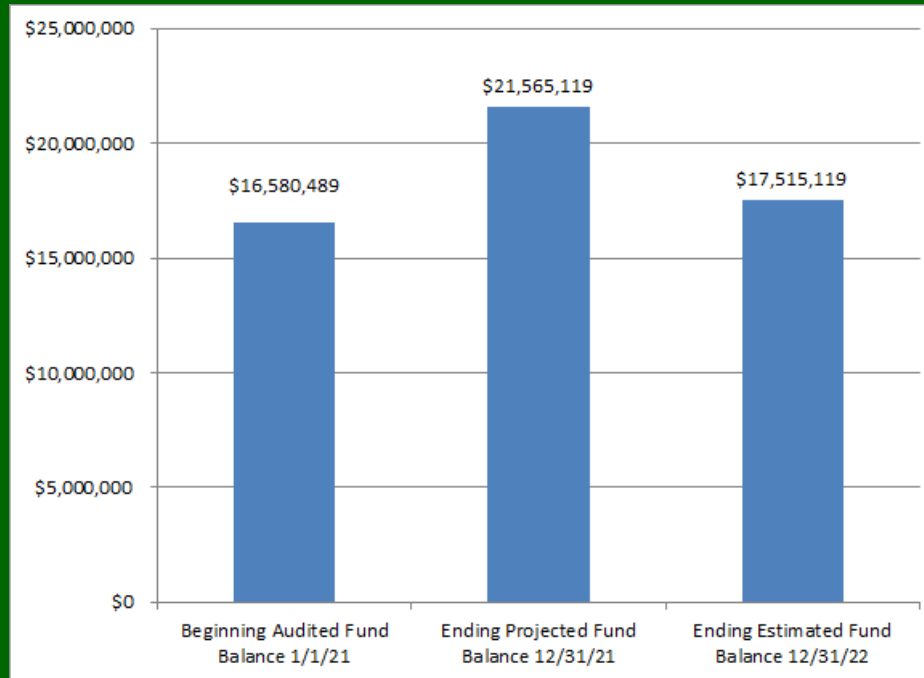
General Fund Expenses by Category

Total GF Operating
Expenses: \$69,850,684



General Fund Expenses by Category		
Personnel & Benefits	\$51,392,112	74%
Materials & Supplies	\$2,219,478	3%
Contractual Services	\$9,378,594	13%
Interfund Transfers Out	\$5,240,000	8%
Capital Outlay	\$127,000	0%
Grants	\$1,493,500	2%
	\$69,850,684	

Fund Balance- General Fund

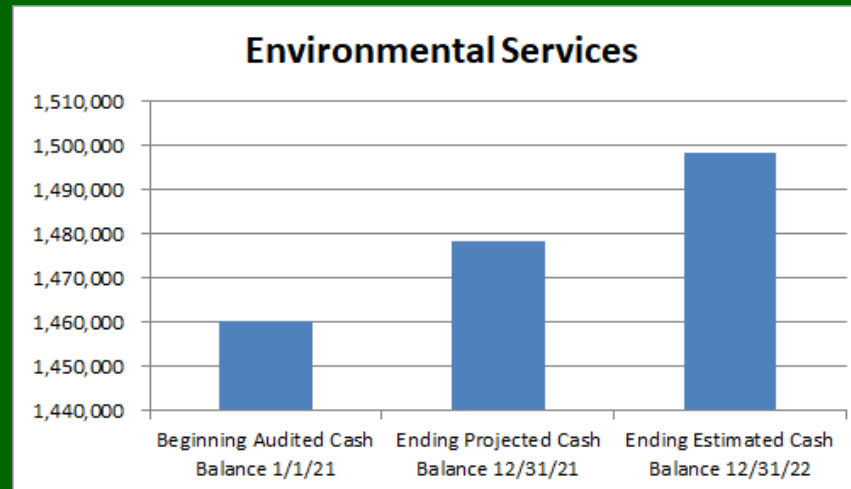
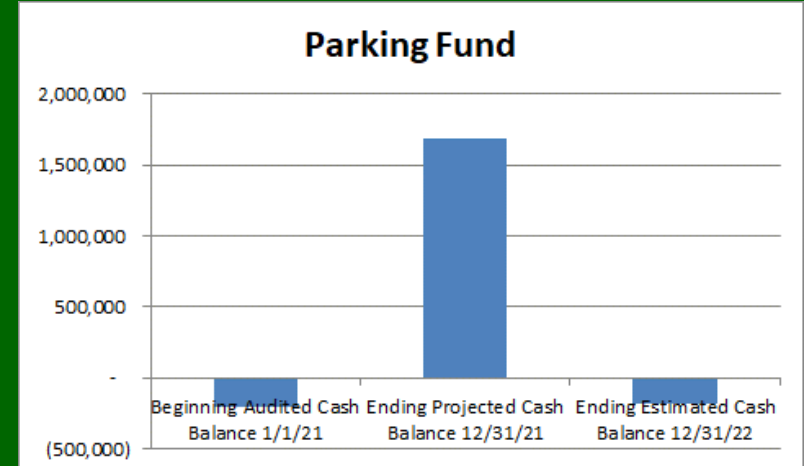
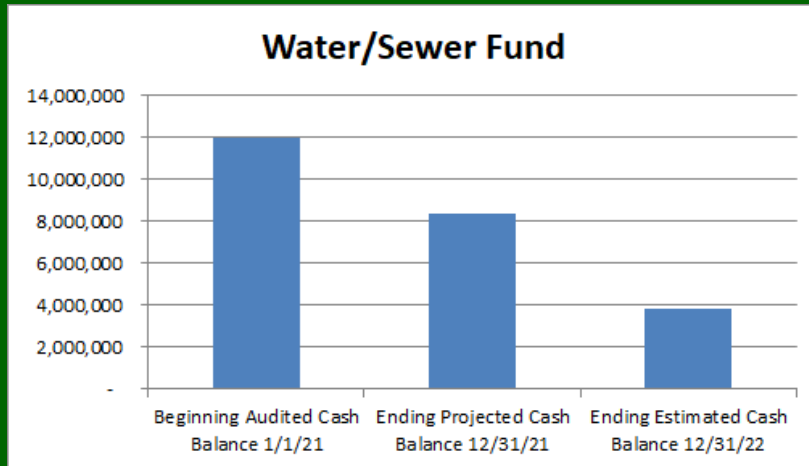


Beginning Audited Fund Balance 1/1/21	\$16,580,489
2021 Projected Surplus (Deficit)	\$4,984,630
Ending Projected Fund Balance 12/31/21	\$21,565,119
2022 Budgeted Surplus (Deficit)	(\$4,050,000)
Ending Estimated Fund Balance 12/31/22	\$17,515,119
Beginning Audited Fund Balance 1/1/21	\$16,580,489
Ending Projected Fund Balance 12/31/21	\$21,565,119
Ending Estimated Fund Balance 12/31/22	\$17,515,119

Enterprise Fund Budget Summary

	FY 22 Proposed Revenues	FY 22 Proposed Expenditures	Net
Water / Sewer	\$17,869,000	\$22,458,887	(\$4,589,887)
Parking	\$4,890,000	\$6,761,643	(\$1,871,643)
Environmental Services	\$4,415,000	\$4,394,809	\$20,191

Cash Balances- Enterprise Funds



Note: Forecasted Parking Fund cash at 12/31/22 does NOT yet include any 2021 ARPA "lost revenue"

Capital Fund Budget Summary

Fund Name	FY 22 Recommended Expenditures
Capital Building Improvements Fund	\$1,419,600
Equipment Replacement Fund	\$975,000
Fleet Replacement Fund	\$1,417,516
Main Capital Improvement Fund*	\$12,124,883
Total	\$15,936,999
* Excludes interfund transfers-out to subfunds	

Tentative Property Tax Levy

<u>Description</u>	<u>Tax Levy</u>
<i>Corporate</i>	\$17,900,604
<i>Debt Service</i>	\$4,285,013
<i>Police Pension</i>	\$7,319,950
<i>Fire Pension</i>	\$6,512,755
SUB TOTAL	\$36,018,322
EAV*	\$2,028,681,978
Tax Rate %	1.775%
SSA #1	\$725,000
EAV*	\$125,751,773
Tax Rate %	0.577%
SSA #7	\$0
EAV	\$5,292,836
Tax Rate %	0.000%
SSA #8	\$3,738
EAV*	\$10,300,112
Tax Rate %	0.036%
GRAND TOTAL	\$36,747,060
<i>* estimated based on tax year 2020</i>	

Oak Park Public Library	
<u>Tax Year 2021</u>	<u>Property Tax Levy</u>
<i>Operating & Debt Service</i>	9,740,364
EAV*	2,028,681,978
Tax Rate %	0.4801%
<i>*Estimated</i>	



Questions and/or Comments