



Agenda Item Summary

File #: RES 17-702, **Version:** 1

Submitted By

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Reviewed By

LKS

Agenda Item Title

A Resolution Approving a Parking Lot License Agreement with the Harrison Street Bible Church and Authorizing Its Execution

Overview

Historically, the Village has entered into a license agreement for the use of twenty-six (26) spaces owned by the Harrison Street Bible Church (Lot #93).

Staff Recommendation

Approve the Resolution.

Fiscal Impact

The annual Parking Fund budget provides for the revenues anticipated to be received from the Agreement. In 2016, the revenue for this agreement was \$2,338.50.

Background

Historically, the Village has entered into License agreements for the use of Lot #93. This contract is in the renewal period.

The proposed agreement provides for a three year term, subject to the following:

1. The Village may use 26 spaces in the lot for permit parking.
2. The Village shall pay a fee of the sum of 50% of the Village's net receipts.

Alternatives

The Village Board could decide to change the term of the License Agreement or seek additional information.

Previous Board Action

The previous license agreement was entered into on June 1st, 2013.

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A

Performance Management (MAP) Alignment

Parking and Mobility Services Division is scheduled to start MAP in the final phase.