



Agenda Item Summary

File #: RES 23-60, **Version:** 2

Submitted By

Steve Drazner, CFO

Reviewed By

A.M. Zayyad, Deputy Village Manager

Agenda Item Title

A Resolution Approving a Funding Grant Agreement Between the Village of Oak Park and the Park District of Oak Park in an Amount Not to Exceed \$1,000,000 and Authorizing its Execution

Overview

The Village Board previously approved a \$1,000,000 Funding Grant Agreement for the Park District of Oak Park pursuant to Resolution 22-83 adopted by the Board on April 11, 2022.

It was the understanding at the time that it was the intent of the Park District to request an additional funding amount for a second distribution of ARPA funds of \$1,000,000 in 2023, thus bringing the total ARPA funding request from the park district to \$2,000,000.

Recommendation

Adopt the Resolution.

Background

The Park District of Oak Park is another unit of local government that serves an important purpose for the community. The requested ARPA funding will be used towards the expenditures as outlined in the attached Agreement.

The attached Agreement between the Village and the Park District of Oak Park is included for formal Board approval in conjunction with the Resolution which will allow the Village Manager to execute the Agreement for the second funding installment payment. The park district, as a recipient of Village ARPA funds, will be responsible for financial reporting back to the Village. The Village, in turn, must report this data and information to the US Department of the Treasury.

The schedule below summarizes all ARPA draw-downs and obligations to date:

Village of Oak Park	
ARPA Fund Summary	
Total ARPA Funds released to Oak Park in first tranche, May 2021	19,492,201
Total ARPA Funds released to Oak Park in second tranche, June 2022	19,492,201
Total Allocated ARPA Funds to Oak Park	38,984,402
Drawdowns:	
Lost Revenue FY2020 (Approved by Village Board) Interfund Transfer Completed	(9,739,046)
Lost Revenue FY2021 (Approved by Village Board) Interfund Transfer Completed	(5,698,861)
Beyond Hunger RES 21-166	(85,000)
Housing Forward RES 21-168	(500,000)
OP Business & Non-Profit Coronavirus Recovery Grant Program RES 21-180	(550,000)
2021 Holiday Gift Guide RES 21-292	(10,000)
Public Health - Nursing Services Agreement Cassidy Olson RES 21-320	(40,000)
Public Health - Two Fellow Positions RES 21-235	(12,000)
Public Health - Portion of Nurses Salaries RES 21-324	(34,000)
OP Vaccination Card Requirement - Business COVID-19 Compliance Grant RES 22-26	(150,000)
Leading Healthy Futures Community Health Needs Assessment - IPLAN RES 22-79 4/11/22	(25,000)
Park District of Oak Park RES 22-83 4/11/22	(1,000,000)
Hephzibah Children's Association RES 22-81 4/11/22	(525,000)
Frank Lloyd Wright Trust RES 22-96 4/11/22	(180,000)
Visit Oak Park RES 22-82 5/2/22 (FY22 96,000; FY23 96,000)	(192,000)
Ernest Hemingway Foundation of Oak Park RES 22-97 5/2/22	(140,000)
Unity Temple Restoration Foundation RES 22-98 5/2/22	(95,000)
Oak Park Area Arts Council RES 22-99 5/2/22	(220,000)
Collaboration for Early Childhood (funding approved 3/14/22; agreement to be approved)	(1,109,300)
Subtotal Obligations 1st round	(20,305,207)
Remaining ARPA Funds after 1st round	18,679,195
2022 Holiday Gift Guide RES 22-286 11/21/22	(16,000)
Housing Forward Emergency Shelter RES 22-322 12/05/22	(300,000)
Daycare Business Assistant Grant RES 22-249 11/21/22	(500,000)
Special Events Fees Waiver ORD 22-285 11/21/22	(16,500)
Community Safety CAD 11/17/22	(2,000,000)
Community Safety RMS FY23 11/17/22	(200,000)
Community Safety RMS FY24 11/17/22	(750,000)
IPLAN Implementation 11/17/22	(30,000)
Public Health COVID-19 Contingency 11/17/22	(135,835)
DEI Initiatives: Racial Equity Assessment Implementation FY23 11/17/22	(150,000)
DEI Initiatives: Racial Equity Assessment Implementation FY24 11/17/22	(150,000)
CIP Funding FY23 Approved 09/29/22 Adopted 11/21/22	(5,500,000)
Estimated Lost Revenue FY22 11/17/22	(3,778,000)
Estimated Lost Revenue FY23 11/17/22	(2,000,000)
Park District of Oak Park - Second round Approved 11/29/22	(1,000,000)
Subtotal Obligations 2nd round	(16,526,335)
Projected Remaining ARPA Balance	2,152,860
Historical Society of Oak Oak Park River Forest Approved 1/17/23	(500,000)
New Moms Approved 1/17/23	(47,500)
North Avenue Business District Approved 1/17/23	(103,100)
Wonder Works Children's Museum 1/17/23	(202,113)
West Cook YMCA 1/17/23	(1,300,147)
Subtotal Obligations 2nd round after CDCAC recommendation	(2,152,860)
Projected Remaining ARPA Balance	-

Fiscal Impact

A draw-down of \$1,000,000 from ARPA Fund reserves.

DEI Impact

N/A

Alternatives

Not provide an additional \$1M to the Park District.

Previous Board Action

Resolution 22-83 was adopted on April 11, 2022.

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A