



Agenda Item Summary

File #: RES 17-700, **Version:** 1

Submitted By

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Reviewed By

LKS

Agenda Item Title

A Resolution Approving a Parking Lot License Agreement with Bridgestone Retail Operations, LLC and Authorizing Its Execution

Overview

Historically, the Village has allowed Bridgestone Retail Operations, LLC dba Firestone Complete Auto Care to park vehicles in the enclave parking spaces located on the corner of Harvey Avenue and Lake Street. This agreement documents the use of these spaces and provides for other responsibilities such as snow removal and maintenance of the spaces.

Staff Recommendation

Approve the Resolution.

Fiscal Impact

This would generate additional revenue in the amount of \$12 and the Village will incur savings of approximately \$1000 due to Firestone's agreement to snow plow and provide general maintenance of these enclave areas.

Background

Historically, the Village has allowed Bridgestone Retail Operations, LLC dba Firestone Complete Auto Care to park vehicles in the enclave parking spaces located on the corner of Harvey Avenue and Lake Street.

The proposed agreement provides for a five year term, subject to the following:

1. Bridgestone Retail Operations, LLC may use all five (5) spaces in the lot for parking.
2. Bridgestone Retail Operations, LLC will be responsible for snow cleaning and general maintenance.

Alternatives

The Village Board could decide to change the term of the License Agreement or seek additional information.

Previous Board Action

N/A

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A

Performance Management (MAP) Alignment

Parking and Mobility Services Division is scheduled to start MAP in the final phase.