



Agenda Item Summary

File #: ORD 19-80, **Version:** 1

Submitted By

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Reviewed By

LKS

Agenda Item Title

An Ordinance for the Levy and Assessment of Taxes in the Amount of \$5,000 for the 2019 Property Tax Year for Village of Oak Park Special Service Area Number Eight

Overview

The Village levies a tax upon the geographic area of The East, Columbian, Linden and Euclid Avenues. This area is referred to as Special Service Area Number Eight. This levy generates tax dollars to be used to offset the cost of Speed Tables.

Staff Recommendation

Approve the Ordinance

Fiscal Impact

This levy is expected to generate \$5,000 in this Special Service Area.

Background

Special Service Area Seven was created by Village Ordinance on June 4, 2018, and provides for a special annual tax levy on properties located within the area. The taxes are collected by the Cook County Collector and remitted to the Village. The Finance Department then utilizes the levy proceeds to offset the cost of speed tables.

Alternatives

The Board could choose not to adopt the levy or defer until a later date. By law, tax levies must be filed with the Cook County Clerk's Office no later than December 31, 2019 (the last Tuesday of December).

Previous Board Action

N/A

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A

Performance Management (MAP) Alignment

N/A