



Agenda Item Summary

File #: RES 22-124, **Version:** 1

Submitted By

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Reviewed By

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Agenda Item Title

A Resolution Approving a Funding Grant Agreement with the Park District of Oak Park for the Park District's Community Recreation Center Project in an Amount Not to Exceed \$400,000 and Authorizing its Execution

Overview

At the March 22, 2021 Board meeting, the Village Board committed to a grant of \$400,00 to the Park District of Oak Park for the Park District's Community Recreation Center Project which is currently under construction at 229 Madison Street. The Funding Grant Agreement accompanying the Resolution formalizes the terms of the grant and authorizes its payment.

Recommendation

Adopt the Resolution.

Fiscal Impact

The grant will be paid from account number 2310.41020.101.570851 which is a line item in the Sustainability Fund for sustainable Village of Oak Park projects.

Background

The Board adopted a motion at its March 22, 2021 committing to a grant of \$400,000 to the Park District of Oak Park for the Park District's Community Recreation Center Project ("Project") which is currently under construction at 229 Madison Street. Per the motion, the grant was contingent on the Park District funding under a "Net Zero Energy Building Grant" from the Illinois Clean Energy Community Foundation in the amount of \$1,780,000 for the Project and the Agreement memorializes this requirement. The Park District has since been awarded the grant.

Alternatives

Not adopt the Resolution.

Previous Board Action

The Board approved the grant in concept at its March 22, 2021 meeting.

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

The Funding Grant Agreement is an intergovernmental cooperation opportunity between the Park District and the Village.