



Agenda Item Summary

File #: RES 19-360, **Version:** 1

Submitted By

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Reviewed By

LKS

Agenda Item Title

Resolutions Authorizing the Annual Renewal of Pawnbrokers Business Licenses

Overview

Article 4B (“Pawnbrokers”) of Chapter 8 (“Business Licensing”) of the Oak Park Village Code requires that the annual renewal of the business license for pawnbrokers be given at the direction and approval of the Village President and Board of Trustees, upon authorization of the Police Chief.

Recommendation

Approval

Fiscal Impact

The annual business license fee for a pawnbroker is \$2,000.

Background

Pursuant to Article 4B, the Police Chief has advised that review and investigation of the applications for pawnbrokers licenses have been completed and authorizes issuance of licenses to the following three applicants: Irving Park Jewelry & Coins Inc, DBA Hollywood Pawners, 6147 North Avenue; First Cash Inc., Cash America Pawn #2397, 6303 North Avenue; and Oak Park Pawn Shop LLC, DBA A-1 American Jewelers & Loan, 6151 North Avenue.

Alternatives

The Village Board could delay approval pending additional information requested.

Previous Board Action

N/A

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A