



## Agenda Item Summary

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### **Submitted By**

Steve Drazner, CFO

### **Reviewed By**

LKS

### **Agenda Item Title**

**Public Hearing on the Fiscal Year 2020 Recommended Budget**

### **Overview**

The Village Board is required to hold a public hearing on the recommended budget for the coming fiscal year in order to receive public testimony regarding the recommendations. Attached is a copy of the recommended budget for FY20 which contains the consensus of the Finance Committee of the Village Board.

### **Staff Recommendation**

Hold the Public Hearing.

### **Fiscal Impact**

The Board will be asked to consider the recommended FY20 Budget for approval on December 2, 2019 at which time funds will be appropriated for the new fiscal year.

### **Background**

State Statute, 65 ILCS 5/8-2-9.9, and Section 2-6-5(G) of the Oak Park Village Code requires the public hearing to be held prior to the final passage of the Budget. This hearing fulfills the requirement.

The hearing may begin, at the discretion of the Board, with a brief summary of the proposed Budget. Following the presentation, the Board may allow public testimony if desired. After the hearing, the tentative budget may be further revised and passed without further notice, inspection or hearing.

### **Alternatives**

N/A

### **Previous Board Action**

The Finance Committee of the Village Board has held several budget review meetings to date.

### **Citizen Advisory Commission Action**

N/A

### **Anticipated Future Actions/Commitments**

It is anticipated that the FY20 Budget will be presented for adoption on Monday, December 2, 2019 along with all related tax levies and abatement ordinances.

**Intergovernmental Cooperation Opportunities**

N/A

**Performance Management (MAP) Alignment**

N/A