



Agenda Item Summary

File #: ORD 19-41, **Version:** 1

Submitted By

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Reviewed By

Agenda Item Title

An Ordinance Amending the Fiscal Year 2019 Annual Budget

Overview

An ordinance is hereby presented to appropriate funds for FY19 which were not originally budgeted totaling \$119,641 as well as reclassifying various budgeted amounts between or among accounts in the amount of \$197,148. The reclassification amendments are not seeking new funding but rather, merely moving budgeted funds from one account or accounts to another account or accounts.

Staff Recommendation

Approval.

Fiscal Impact

New money amendments are typically needed due to unforeseen costs which arise during the course of the year. One example of this might be when a change order is required. In most cases, these requests will either reduce a budgeted surplus or increase a budgeted deficit. The attached Q2, 2019 new money budget amendments total \$119,641 for the following Funds:

General	\$50,000
Various health grants	29,641
Parking	40,000

The next type of budget amendment is a reclassification of funds between budgetary accounts and has no fiscal impact on the overall budget. These amendments merely reallocate money already within the approved budget among or between accounts. Total reallocated funds on the Ordinance total \$197,148 but overall, all of these reclassifications combined net to zero.

The final type of amendment is a carryover from the previous year for unspent funds, often due to the timing of larger scale projects (capital improvements) and the payment of those invoices. There are no carryover amendments on the attached Ordinance.

Background

The annual budget which provides a ceiling on spending by account, department, and fund is approved each December for the subsequent fiscal year. While every effort is made during the budget process to project and forecast spending for the following year, there are instances when a budget amendment may be required in the following situations:

- 1) Funds were not entirely spent in the preceding year and it is thus necessary to shift the unspent budget into the current fiscal year (a “Carryforward” budget amendment).
- 2) Unforeseen expenditures which were not budgeted are necessary (a “New Money” budget amendment).
- 3) Funds are merely moved from one account to another within the budget (a “Reclassification” budget amendment).

Alternatives

Additional information will be provided upon request.

Previous Board Action

Ordinance 19-7 adopted on February 19, 2019.

This amendment also includes funding the holiday lights program as previously discussed at the last Regular Board Meeting. The funding will come from fund balance.

Citizen Advisory Commission Action

N/A.

Anticipated Future Actions/Commitments

N/A.

Intergovernmental Cooperation Opportunities

N/A.

Performance Management (MAP) Alignment

N/A.