



Agenda Item Summary

File #: ORD 16-125, **Version:** 1

Submitted By

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Reviewed By

LKS

Agenda Item Title

An Ordinance for the Levy and Assessment of Taxes in the Amount of \$7,000 for the 2016 Tax Year for Village of Oak Park Special Service Area Number Seven

Overview

The Village levies a tax upon the geographic area of the 1200 block of North Elmwood and Rossell Avenues. This area is referred to as Special Service Area Number Seven. This levy generates tax dollars to be used to offset the cost of traffic diverters.

Staff Recommendation

Approve

Fiscal Impact

This levy is expected to generate \$7,000 in this Special Service Area.

Background

Special Service Area Seven was created by Village Ordinance on July 7, 2014, and provides for a special annual tax levy on properties located within the area. The taxes are collected by the Cook County Collector and remitted to the Village. The Finance Department then utilizes the levy proceeds to offset the cost of construction of the diverters.

Alternatives

The Board could choose not to adopt the levy or defer until a later date. By law, tax levies must be filed with the Cook County Clerk's Office no later than December 27, 2016 (last Tuesday in December).

Previous Board Action

The Village Board last approved the levy for this special service area at its meeting on December 7, 2015.

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A

Performance Management (MAP) Alignment

N/A