



Agenda Item Summary

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Submitted By

Julia Scott-Valdez: Assistant Village Manager Human Resource Director

Reviewed By

LKS

Agenda Item Title

A Resolution Appointing the Village of Oak Park's Illinois Municipal Retirement Fund Authorized Agent

Overview

Village of Oak Park employees who work more than 1000 hours a year participate in the IMRF pension program. The plan requires an authorized agent to sign documents and administer those aspects for the benefit that are the responsibility of the Village.

Staff Recommendation

It is recommended that the Director of Human Resources assumes the responsibility of authorized agent for IMRF.

Fiscal Impact

N/A

Background

The responsibility associated with the authorized signature for IMRF typically falls to a senior manager in the Human Resource Department. By default, the CFO had assumed the responsibilities in Oak Park. Moving the signature authority to HR Department will streamline the approval and document management process.

Alternatives

Maintain status quo

Previous Board Action

N/A

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

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Intergovernmental Cooperation Opportunities

NA.

Performance Management (MAP) Alignment

NA.