



Agenda Item Summary

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Submitted By

Julia Scott-Valdez: Assistant Village Manager Human Resource Director

Reviewed By

LKS

Agenda Item Title

A Resolution Raising the Minimum Hour Requirements to 1000 Hours for Elected Officials (Trustee) for the Illinois Municipal Retirement Fund (IMRF).

Overview

The last time IMRF required certification was in 1993. IMRF is asking that local municipalities recertify all elected officials before September 1, 2017. Historically, the elected official positions were certified at 600 hours (meaning they had to work 600 hours annually before they were eligible to participate in IMRF). The Village is recommending raising this limit to 1000 hours to match village employees. This action does not enroll any person into IMRF, this is only a required confirmation from the municipality regarding eligible positions and the required hours to be eligible for participation.

Staff Recommendation

Staff recommends that the hours be raised to 1000 hours annually in order to bring the benchmark to the same level as our regular, full-time employees.

Fiscal Impact

Staff does not anticipate any fiscal impact.

Background

Currently, elected officials in Oak Park must work 600 hours or more to qualify for participation in IMRF. Historically, Board members and the Village President have not documented their hours worked and therefore have not qualified to participate in IMRF. Elected positions could not be enrolled in IMRF without verification of hours worked. Adjusting the hours to 1000 raises the benchmark required for Board members to certify.

Alternatives

If the Board chooses not to recertify any of the positions, there are two alternative solutions: 1) Do nothing. IMRF will automatically decertify the positions after September 1, 2017. 2) Present an alternative resolution to officially decertify any or all of the elected officials.

Previous Board Action

N/A

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A

Performance Management (MAP) Alignment

N/A