



## Agenda Item Summary

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**File #:** RES 17-702, **Version:** 1

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### **Submitted By**

Tammie Grossman, Director of Development Customer Services

### **Reviewed By**

LKS

### **Agenda Item Title**

**A Resolution Approving a Parking Lot License Agreement with the Harrison Street Bible Church and Authorizing Its Execution**

### **Overview**

Historically, the Village has entered into a license agreement for the use of twenty-six (26) spaces owned by the Harrison Street Bible Church (Lot #93).

### **Staff Recommendation**

Approve the Resolution.

### **Fiscal Impact**

The annual Parking Fund budget provides for the revenues anticipated to be received from the Agreement. In 2016, the revenue for this agreement was \$2,338.50.

### **Background**

Historically, the Village has entered into License agreements for the use of Lot #93. This contract is in the renewal period.

The proposed agreement provides for a three year term, subject to the following:

1. The Village may use 26 spaces in the lot for permit parking.
2. The Village shall pay a fee of the sum of 50% of the Village's net receipts.

### **Alternatives**

The Village Board could decide to change the term of the License Agreement or seek additional information.

### **Previous Board Action**

The previous license agreement was entered into on June 1st, 2013.

### **Citizen Advisory Commission Action**

N/A

**Anticipated Future Actions/Commitments**

N/A

**Intergovernmental Cooperation Opportunities**

N/A

**Performance Management (MAP) Alignment**

Parking and Mobility Services Division is scheduled to start MAP in the final phase.