



## Agenda Item Summary

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**File #:** RES 18-967, **Version:** 1

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### **Submitted By**

Tammie Grossman, Director of Development Customer Services

### **Reviewed By**

LKS

### **Agenda Item Title**

**A Resolution Approving a Funding Grant Agreement between the Village of Oak Park and Housing Forward in the Amount of \$268,108 for the Operation of an Interim Housing Program Located at 324 North Austin Boulevard and Authorizing Its Execution**

### **Overview**

At the September 25, 2017 Special Meeting the Village Board directed staff to issue a Request for Proposals (RFP) for projects to create or retain affordable housing options in the community utilizing funds held in the Village's affordable housing funds. On July 30, 2018, the Village Board approved the funding recommendations made by staff and the Housing Programs Committee (HPAC). This matter is to approve a funding grant agreement between the Village of Oak Park and Housing Forward, Inc. to create and operate an Interim Housing Program located at 324 N. Austin, Oak Park, Illinois.

### **Staff Recommendation**

Approve the Resolution

### **Fiscal Impact**

The Village holds approximately \$1,200,000, with an additional \$210,000 to be deposited upon closing of certain other Village owned parcels, in an affordable housing fund awaiting approval for distribution to appropriate affordable housing projects/programs.

### **Background**

The Village holds approximately \$1,200,000, with an additional \$210,000 to be deposited upon closing of certain other Village owned parcels, in an affordable housing fund awaiting approval for distribution to appropriate affordable housing projects/programs. The Funds were received as compensating benefits from residential and mixed-use land developers through a negotiated process associated with either a redevelopment agreement or planned development application, or both, in an effort to support affordable housing projects or programs. At the September 25, 2017 Special Meeting, the Village Board directed staff to issue a RFP for projects to create or retain affordable housing options in the community. On July 30, 2018, the Village Board approved the funding recommendations made by staff and the Housing Programs Committee (HPAC).

Housing Forward submitted a Response to the Proposal seeking funding in the amount of the amount of

\$268,108 to operate a Interim Housing Program in two rental properties located at 324 N. Austin, Oak Park, IL comprised of six (6) apartment units owned by the Oak Park Housing Authority.

**Alternatives**

Not approve the resolution and request staff to issue another Request for Proposals.

**Previous Board Action**

On September 25, 2017, the Village Board directed staff to issue a RFP for projects. On July 30, 2018, the Village Board approved the funding recommendations made by staff and the Housing Programs Committee (HPAC).

**Citizen Advisory Commission Action**

On April 25, 2018, HPAC reviewed the proposals received in Response to the RFP and supported staff's funding recommendations.

**Anticipated Future Actions/Commitments**

NA

**Intergovernmental Cooperation Opportunities**

NA

**Performance Management (MAP) Alignment**

A governance priority for Development Customer Services is affordable housing.