

# Village of Oak Park

123 Madison Street Oak Park, Illinois 60302 www.oak-park.us

## Agenda Item Summary

File #: RES 19-181, Version: 1

### **Submitted By**

Steve Drazner, CFO

## **Reviewed By**

LKS

### **Agenda Item Title**

A Resolution Appointing the Village of Oak Park's Illinois Municipal Retirement Fund Authorized Agent

#### Overview

Village of Oak Park employees who work more than 1000 hours a year participate in the IMRF pension program. The plan requires an authorized agent to sign documents and administer those aspects for the benefit that are the responsibility of the Village.

#### **Staff Recommendation**

It is recommended that the CFO temporarily assume the responsibility of authorized agent for IMRF until a permanent Human Resources Director is hired.

### **Fiscal Impact**

N/A

### **Background**

The responsibility associated with the authorized signature for IMRF typically falls under the Director of Human Resources which is presently a vacant position. This Resolution will delegate the authorized agent responsibility to the CFO/Treasurer until a permanent HR Director is hired.

#### **Alternatives**

Have the contractual interim HR Director or another Village employee assume the role of the IMRF authorized agent.

#### **Previous Board Action**

N/A

### **Citizen Advisory Commission Action**

N/A

## **Anticipated Future Actions/Commitments**

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# **Intergovernmental Cooperation Opportunities**

NA.

Performance Management (MAP) Alignment

NA.