



Agenda Item Summary

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Submitted By

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Reviewed By

LKS

Agenda Item Title

A Resolution Approving a Parking Lot License Agreement Between the Village of Oak Park and Fenwick High School, Inc. for the Use of Lot #SB5 on the North Side of South Boulevard Between Wesley Avenue and East Avenue and Lot #SB4 on the North Side of South Boulevard Between East Avenue and Scoville and Authorizing its Execution

Overview

Since 2005 the Village has entered into license agreements for the use of village parking lots. Currently the Village has a license agreement with Fenwick High School for student permit parking set to expire on July 31, 2019. This new agreement will expire on July 31, 2020.

Recommendation

Approve the Resolution.

Fiscal Impact

The annual Parking Fund budget provides for the revenues anticipated to be received from the agreement. Currently Village Code sets the rate for student permits at \$240 per permit if Fenwick High School administers the permit sales program.

Background

On May 21, 2018 the Village Board approved a one year license Agreement with Fenwick High School for use of Lot #SB4 on the north side of South Boulevard between East Avenue and Scoville and Lot #SB5 on the north side of South Boulevard between Wesley and East Avenues.

On May 15, 2017 the Village Board approved a one year license Agreement with Fenwick High School for use of Lot #116 at the Northeast corner of Oak Park Avenue and Madison Street and lot #SB5 on the north side of South Boulevard between Wesley and East Avenues.

On May 5, 2014 the Village Board approved a three year license Agreement with Fenwick High School for use of Lot #116 at the Northeast corner of Oak Park Avenue and Madison Street and lot #SB5 on the north side of South Boulevard between Wesley and East Avenues.

In January 2005, the Village acquired the 125 space parking lot at the northeast corner of Oak Park Avenue and Madison as part of the Foley-Rice Business Retention Agreement and Foley-Rice used the lot through March of 2007 for car storage during the remodeling of the dealership.

In the last agreement Fenwick requested additional parking spaces. At that time the Village had available spaces in Lot SB5 (South Blvd between Wesley and East Avenues) and was able to accommodate the request for the term of this agreement. The Village continues to have available spaces in Lot SB5 and is able to accommodate this request for the next year.

Alternatives

The Village Board could request staff negotiate different terms for the license agreement

Previous Board Action

On May 21, 2018 the Village Board approved a one year license Agreement with Fenwick High School for use of Lots #SB4 and #SB5

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A