



Agenda Item Summary

File #: RES 19-305, **Version:** 1

Submitted By

Kira Tchang, Assistant Village Manager/Human Resources Director

Reviewed By

LKS

Agenda Item Title

A Resolution Appointing the Village of Oak Park's Illinois Municipal Retirement Fund Authorized Agent

Overview

Village of Oak Park employees who work more than 1000 hours a year participate in the IMRF pension program. The plan requires an authorized agent to sign documents and administer those aspects for the benefit that are the responsibility of the Village.

Recommendation

Approve the resolution appointing the Human Resources Director to assume the responsibility of authorized agent for IMRF.

Fiscal Impact

N/A

Background

The responsibility associated with the authorized signature for IMRF falls under the purview of the Human Resources Director.

Alternatives

Delegate the IMRF authorized agent responsibility to another Village employee.

Previous Board Action

On June 3, 2019 the Board of Trustees approved resolution 19-181 temporarily appointing the Chief Financial Officer/Treasurer Steven Drazner as the authorized agent until a permanent Human Resources Director was hired

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A