Village of Oak Park

Agenda Item Summary

File #: ORD 19-90, **Version:** 1

Submitted By
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Reviewed By
LKS

Agenda Item Title
An Ordinance Adopting the Budget for All Corporate Purposes of the Village of Oak Park, Cook County, Illinois in Lieu of the Appropriation Ordinance for the Fiscal Year Commencing on the First Day of January, 2020 and Ending on the Thirty-First Day of December, 2020

Overview
A Public Hearing on the Proposed FY2020 Budget was held on November 18, 2019 in addition to several public meetings held to discuss the budget by the Finance Committee of the Village Board and the Full Village Board. This item is the final action for adoption of the FY20 Budget.

Staff Recommendation
Approve the Ordinance.

Fiscal Impact
The Ordinance appropriates the Fiscal Year 2020 Budget.

Background
The final document presented as the FY20 Budget includes numerous schedules, narratives, graphs, and detailed financial information which provides legal authority for Village spending in fiscal year 2020. As in prior years, budget amendments may be brought forth for Board approval on a quarterly basis to adjust certain accounts as deemed necessary.

Please note that the Village Manager's budget message/transmittal letter has not included in the Recommended PDF budget presented herein for adoption, however, the letter will be finalized after budget adoption and included in the final print version of the Adopted FY20 Budget.

Alternatives
The Village Board is required to adopt the Fiscal Year 2020 Budget prior to December 31, 2019.

Previous Board Action
The Village Board approved the FY19 Budget at its meeting on December 10, 2018.

Citizen Advisory Commission Action

N/A.

Anticipated Future Actions/Commitments

N/A.

Intergovernmental Cooperation Opportunities

N/A.

Performance Management (MAP) Alignment

N/A