



Agenda Item Summary

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Submitted By

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Reviewed By

LKS

Agenda Item Title

Resolutions Awarding Multi Family Housing Incentives Grants and Authorizing the Execution of Marketing Services Agreements as Reviewed by the Housing Programs Advisory Committee

1. MSA 1901-G with \$6,900 grant
2. MSA 1902-G with \$10,000 grant
3. MSA 1903-G with \$8,200 grant
4. MSA 1904-G with \$5,200 grant
5. MSA 1905-G with \$6,900 grant
6. MSA 1907-G with \$10,000 grant
7. MSA 1908-G with \$5,600 grant
8. MSA 1911-G with \$10,000 grant
9. MSA 1913-G with \$10,000 grant
10. MSA 1914-G with \$10,000 grant
11. MSA 1915-G with \$10,000 grant
12. MSA 1919-G with \$10,000 grant
13. MSA 1922-G with \$10,000 grant
14. MSA 1923-G with \$10,000 grant
15. MSA 1926-G with \$10,000 grant
16. MSA 1927-G with \$7,200 grant
17. MSA 1928-G with \$10,000 grant

Overview

These resolutions would approve funding for seventeen (17) Multi-Family Incentives Grants and authorize the execution of 3-year marketing services agreements to support each one.

Recommendation

Approve the resolution.

Fiscal Impact

These grants totaling \$150,000 will commit the entire FY2020 budget for this type of grant, which is \$150,000. This program was budgeted under the General Fund, account no. 1001-46206-300-585612.

Background

The Development Customer Services Department administers the Multi-family Housing Incentives Program, which was established by Ordinance in 1984. The program is open to multi-family buildings with four or more units. The program has two major purposes: (1) to upgrade the physical conditions of multi-family buildings; and (2) to expand the housing choices of renters to encourage diversity. The program has three different types of assistance: (1) Grants of up to \$10,000 for building or unit improvements; (2) Rental Reimbursement payments for vacant units certified by the Housing and CDBG Programs Division and the Oak Park Regional

Housing Center as market ready within a participating building; and (3) Marketing Services whereby the Oak Park Regional Housing Center affirmatively markets their units.

On September 3, 2019, the Village issued a Request for Applications to all owners of multi-family buildings to apply for the grants and/or Marketing Services Agreements of the program. On December 18, 2019, the Housing Programs Advisory Committee (HPAC) reviewed the submitted applications.

Attachments for each grant include a note, mortgage and agreement with appendices. Each building will be inspected and owners will be required to address all violations before final payout.

Alternatives

The Board may choose to review the resolutions again at a second reading or not approve the resolutions. Not approving the resolutions would mean foregoing the grant program in 2020.

Previous Board Action

The program guidelines were adopted by the Village of Oak Park Board of Trustees on February 2, 2009 and amended on March 16, 2009, October 18, 2010, December 5, 2011, and September 21, 2015 and March 18, 2019 to further define the provisions of the Village Ordinance enacting the Multi-Family Housing Incentives Program and to provide guidance to staff in administering the program.

Citizen Advisory Commission Action

All loan and grant requests are reviewed by the Housing Programs Advisory Committee (HPAC) before they are presented for Board approval. These requests were reviewed by HPAC on December 18, 2019 and recommended for approval.

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A