



Agenda Item Summary

File #: ORD 21-61, **Version:** 1

Submitted By

Steve Drazner, CFO

Reviewed By

AMZ

Agenda Item Title

An Ordinance Amending the Fiscal Year 2021 Annual Budget

Overview

An ordinance is hereby presented to appropriate funds for FY21. Continuously, staff evaluates all expenditures and certain adjustments must be made based on various circumstances. On a quarterly basis (and sometimes more often if needed), these amendments are recommended to the Village Board for approval.

Recommendation

Adopt the Ordinance.

Fiscal Impact

A summary of the amendments presented for Board consideration by Fund are summarized are as follows:

General Fund	\$96,800
ARPA Fund	\$705,000
Parking Fund	\$25,971
TOTAL	\$827,771

Please refer to the detailed budget amendment sheets attached to this agenda item for in-depth information on each of the amendments being recommended by staff for Board approval.

Background

The budget amendment presented with the agenda item consists of new money requests totaling \$827,771 along with several budget reclassifications among various accounts which next out to zero.

Of the new appropriations being requested, \$705,000 is being requested to fund previously approved eligible programs using American Rescue Act funds. The remainder of the \$827,771 are from several small new funding requests as shown in the attached detail.

Alternatives

Additional information will be provided upon request.

Previous Board Action

Ordinance 21-55 was adopted on July 19, 2021

Citizen Advisory Commission Action

N/A

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A