



## Agenda Item Summary

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**File #:** RES 21-296, **Version:** 1

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### **Submitted By**

Tammie Grossman, Director, Development customer Services

### **Reviewed By**

AMZ

### **Agenda Item Title**

**Resolutions Authorizing the Annual Renewal of Pawnbrokers Business Licenses**

### **Overview**

Article 48 ("Pawnbrokers") of Chapter 8 ("Business Licensing") of the Oak Park Village Code requires that the annual renewal of the business license for pawnbrokers be given at the direction of and approval of the Village President and Board of Trustees, upon authorization of the Police Chief.

### **Recommendation**

Approval

### **Fiscal Impact**

The annual business license fee for a pawnbroker is \$2,000.

### **Background**

Pursuant to Article 48, the Police Chief has been advised that review and investigations of the applications for pawnbrokers licenses have been completed and authorizes issuance of licenses to the following three applicants: Irving Park Jewelry & Coins, Inc. (dba Hollywood Pawners) at 6147 W. North Avenue; Cash America Inc, of Illinois (dba Cash America Pawn #2397) at 6303 W. North Avenue; and the Oak Park Pawn Shop, LLC (dba A-1 American Jewelers & Loan) at 6151 W. North Avenue.

A copy of the Police Chief's annual Pawn Shop report Summary is attached.

### **Alternatives**

The Village Board could delay approval pending additional information requested.

### **Previous Board Action**

The pawnbroker licenses are considered annually. The last approval by the Mayor and the Village Board occurred on December 7, 2020.

### **Citizen Advisory Commission Action**

N/A

**Anticipated Future Actions/Commitments**

N/A

**Intergovernmental Cooperation Opportunities**

N/A