



## Agenda Item Summary

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**File #:** RES 22-98, **Version:** 1

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### **Submitted By**

Steve Drazner, CFO

### **Reviewed By**

A.M. Zayyad

### **Agenda Item Title**

**A Resolution Approving a Funding Grant Agreement Between the Village of Oak Park and the Unity Temple Restoration Foundation in an Amount Not to Exceed \$95,000 and Authorizing its Execution**

### **Overview**

On March 14, 2022, the Board held a special meeting to discuss the Community Development Citizen Advisory Commission recommendations for the first round of ARPA distributions to community partners/partner agencies which included:

- Visit Oak Park
- Frank Lloyd Wright Trust
- Ernest Hemingway Foundation of Oak Park
- Unity Temple Restoration Foundation
- Oak Park Area Arts Council
- Collaboration for Early Childhood
- Hephzibah
- Park District of Oak Park

As a result of the discussion, the Board had a consensus vote to provide a specific amount of funding to each partner agency. This agenda item covers the scope, funding exhibit, and reporting for the Unity Temple Restoration Foundation in the previously agreed-upon amount of \$95,000.

### **Recommendation**

Adopt the Resolution.

### **Fiscal Impact**

The amount of funding will be \$95,000 pursuant to the attached funding schedule. More options on how to categorize this distribution are discussed below.

### **Background**

The Ernest Hemingway Foundation of Oak Park was included under the Oak Park Tourism Recovery Initiative (OPTRI) proposal which also includes Visit Oak Park, the Frank Lloyd Wright Trust, the Ernest Hemingway Foundation of Oak Park, and the Oak Park Area Arts Council.

More specific details and information on the goals of the organization are contained in their attached proposal and application.

The attached Agreement between the Village and the Unity Temple Restoration Foundation is included as part of this agenda item for formal board approval in conjunction with the Resolution which will allow Village staff to execute the agreement and distribute the funding. The partner agency, as a recipient of Village ARPA funds, will be responsible for financial reporting back to the Village. The Village in turn will be required to report data on the spend-down of this money to the US Department of the Treasury.

Staff intends to issue the distribution pursuant to the Agreement for \$95,000 directly out of the ARPA Fund. Thus far, the following table represents both the actual and projected ARPA collections and expenditures out of this Fund:

Total ARPA Funds released to Oak Park in first tranche, May 2021	19,492,201
Total ARPA Funds released to Oak Park in second tranche, estimated May 2022	19,492,201
<b><u>Drawdowns:</u></b>	
Lost Revenue FY2020 (Approved by Village Board) Interfund Transfer Completed	(9,739,046)
Lost Revenue FY2021 (Approved by Village Board) Interfund Transfer Completed	(5,698,861)
Resolution 21-166 Beyond Hunger	(85,000)
Resolution 21-168 Housing Forward	(500,000)
Resolution 21-180 OP Business & Non-Profit Coronavirus Recovery Grant Program	(550,000)
Resolution 21-292 2021 Holiday Gift Guide	(10,000)
Resolution 21-320 Nursing Services Agreement Cassidy Olson	(40,000)
Resolution 21-325 Two Fellow Positions	(12,000)
Resolution 21-324 Portion of Nurses Salaries	(34,000)
Resolution 22-26 OP Vaccination Card Requirement - Continued Business Assistance Grant	(150,000)
Park District of Oak Park (Approved 3/14/22)	(1,000,000)
Collaboration for Early Childhood (Approved 3/14/22)	(1,109,300)
Hephzibah Children's Association (Approved 3/14/22)	(525,000)
Visit Oak Park	(192,000)
Frank Lloyd Wright Trust	(180,000)
Ernest Hemingway Foundation of Oak Park	(140,000)
Unity Temple Restoration Foundation	(95,000)
Oak Park Area Arts Council	(220,000)
Projected remaining ARPA Funds @ 4/11/22	<u>18,704,195</u>

## **Alternatives**

Request additional information.

## **Previous Board Action**

Discussion on March 14, 2022

**Citizen Advisory Commission Action**

N/A

**Anticipated Future Actions/Commitments**

N/A

**Intergovernmental Cooperation Opportunities**

N/A