



Agenda Item Summary

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Submitted By

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Reviewed By

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Agenda Item Title

Resolutions Awarding Multi-Family Housing Incentives Grants and Authorizing the Execution of Marketing Services Agreements

1. MSA 2201-G with \$10,000 grant
2. MSA 2202-G with \$10,000 grant
3. MSA 2203-G with \$10,000 grant
4. MSA 2206-G with \$10,000 grant
5. MSA 2208-G with \$10,000 grant
6. MSA 2209-G with \$6,500 grant
7. MSA 2210-G with \$10,000 grant
8. MSA 2211-G with \$10,000 grant
9. MSA 2212-G with \$6,852 grant
10. MSA 2214-G with \$10,000 grant
11. MSA 2216-G with \$10,000 grant
12. MSA 2217-G with \$10,000 grant
13. MSA 2218-G with \$10,000 grant
14. MSA 2219-G with \$10,000 grant
15. MSA 2220-G with \$10,000 grant
16. MSA 2221-G with \$6,648 grant

Overview

These resolutions would approve funding for sixteen (16) Multi-Family Incentives Grants and authorize the execution of 3-year marketing services agreements to support each one.

Recommendation

Approve the resolution.

Staff Recommendation

Approve the resolution.

Fiscal Impact

These grants totaling \$150,000 will commit the entire FY2022 budget for this type of grant, which is \$150,000.

This program was budgeted under the General Fund, account no. 1001-46206-300-585612.

Background

The Development Customer Services Department administers the Multi-family Housing Incentives Program, which was established by Ordinance in 1984. The program is open to multi-family buildings with four or more units. The program has two major purposes: (1) to upgrade the physical conditions of multi-family buildings; and (2) to expand the housing choices of renters to encourage diversity. The program has three different types of assistance: (1) Grants of up to \$10,000 for building or unit improvements; (2) Rental Reimbursement payments for vacant units certified by the Housing and CDBG Programs Division and the Oak Park Regional Housing Center as market-ready within a participating building; and (3) Marketing Services whereby the Oak Park Regional Housing Center affirmatively markets their units.

On January 21, 2022, the Village issued a Request for Applications to all owners of multi-family buildings to apply for the grants and/or Marketing Services Agreements of the program. On April 20, 2022, the Housing Programs Advisory Committee (HPAC) reviewed the submitted applications.

Attachments for each grant include a note, mortgage, and agreement with appendices. Each building will be inspected and owners will be required to address all violations before the final payout.

Alternatives

The Board may choose to review the resolutions again at a 'second reading' or not approve the resolutions. Not approving the resolutions would mean foregoing the grant program in 2022.

Previous Board Action

The program guidelines were adopted by the Village of Oak Park Board of Trustees on February 2, 2009, and amended on March 16, 2009, October 18, 2010, December 5, 2011, September 21, 2015, and March 18, 2019, to further define the provisions of the Village Ordinance enacting the Multi-Family Housing Incentives Program and to provide guidance to staff in administering the program.

Citizen Advisory Commission Action

All loan and grant requests are reviewed by the Housing Programs Advisory Committee (HPAC) before they are presented for Board approval. These requests were reviewed by HPAC on April 20, 2022, and recommended for approval.

Anticipated Future Actions/Commitments

N/A

Intergovernmental Cooperation Opportunities

N/A