

Agenda Item Summary

File #: RES 22-155, Version: 1

Submitted By

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Reviewed By A.M. Zayyad

Agenda Item Title

A Resolution Approving An Agreement for Regulation of Parking of Motor Vehicles and Traffic with the 1120 Club Condominium Association and Authorizing Its Execution

Overview

The Village currently has permanent easement to ensure public passage of vehicles and pedestrians over the private drive off of Lake Street between 1128 Lake Street and 1120 Lake Street. The permanent easement does not give the Village to enforce parking restrictions on the private drive. The Village negotiated the Agreement for Regulation of Parking of Motor Vehicles and Traffic with the 1120 Club Condominium Association. If approved, the Village will be able to issue parking citations for drivers parked on the private drive where no parking signs are posted.

Recommendation

Adopt the Resolution

Fiscal Impact

The Agreement as presented does not charge the 1120 Condominium Association for the Village's Parking Enforcment Activities. Village staff estimate that the annual cost for parking enforcement in this location would be approximately \$14,825 annually. The Police Department believes that they will be able to absorb this cost within the Parking Enforcement budget.

Background

On March 31, 2004, the Village and RSC & Associates, LLC entered into a Redevelopment Agreement by the terms of which the Village was granted a Permanent Easement ("Easement") to ensure public passage of vehicles and pedestrians over the private drive located off of Lake Street between 1128 Lake Street and 1120 Lake Street. Under the terms of the current Easement, the Village does not have the authority to issue parking related citations. Under the terms of the Agreeement being presented, the Village would be authorized to enforce no parking related restrictions on the private drive between 1128 Lake Street and 1120 Lake Street.

Alternatives

Not adopot the Resolution

Previous Board Action

On March 31, 2004, the Village and RSC & Associates, LLC entered into a Redevelopment Agreement by the terms of which the Village was granted a Permanent Easement ("Easement") to ensure public passage of vehicles and pedestrians over the private drive located off of Lake Street between 1128 Lake Street and 1120 Lake Street.

Citizen Advisory Commission Action N/A

Anticipated Future Actions/Commitments N/A

Intergovernmental Cooperation Opportunities Click here to enter text.