



Agenda Item Summary

File #: ORD 22-38, **Version:** 1

Submitted By

Steven Drazner, Chief Financial Officer

Reviewed By

A.M. Zayyad

Agenda Item Title

An Ordinance for the Levy and Assessment of Taxes in the Amount of \$3,738 for the 2022 Property Tax Year for Village of Oak Park Special Service Area Number Eight

Overview

The Village levies a tax upon the geographic area of the 1200 blocks of East, Columbian, Linden, and Euclid Avenues referred to as Special Service Area Number Eight. This levy generates tax dollars to be used to offset the cost of Speed Tables installed in the 1200 block of East, Columbian, Linden, and Euclid.

Staff Recommendation

Approve the Ordinance.

Fiscal Impact

This levy is expected to generate \$3,738 in this Special Service Area.

Background

Special Service Area (SSA) Eight was created by Village Ordinance on June 4, 2018, and provides for a special annual tax levy on properties located within the area. The taxes are collected by the Cook County Collector and remitted to the Village. The Finance Department then utilizes the levy proceeds to offset the cost of speed tables.

Alternatives

The Board could choose not to adopt the levy or defer until a later date. By law, tax levies must be filed with the Cook County Clerk's Office no later than December 27, 2022 (the last Tuesday of December).

Previous Board Action

Prior year levy approved on December 6, 2021

Citizen Advisory Commission Action

N/A.

Anticipated Future Actions/Commitments

N/A.

Intergovernmental Cooperation Opportunities

N/A.